

Company Registration No. 02237156 (England and Wales)

ANGLEBUY LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

ANGLEBUY LIMITED

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ANGLEBUY LIMITED

Company Registration No. 02237156

BALANCE SHEET

AS AT 31 MARCH 2019

		2019		2018 as restated	
	Notes	£	£	£	£
Fixed assets					
Investment properties	2		2,400,000		2,400,000
Current assets					
Debtors	3	11,425		17,337	
Cash at bank and in hand		44,238		64,384	
		<u>55,663</u>		<u>81,721</u>	
Creditors: amounts falling due within one year	4	<u>(59,041)</u>		<u>(140,988)</u>	
Net current liabilities			(3,378)		(59,267)
Total assets less current liabilities			<u>2,396,622</u>		<u>2,340,733</u>
Provisions for liabilities			<u>(154,465)</u>		<u>(154,465)</u>
Net assets			<u>2,242,157</u>		<u>2,186,268</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			<u>2,242,057</u>		<u>2,186,168</u>
Total equity			<u>2,242,157</u>		<u>2,186,268</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ANGLEBUY LIMITED

Company Registration No. 02237156

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The financial statements were approved by the board of directors and authorised for issue on 23 December 2019 and are signed on its behalf by:

R Ballerino

Director

ANGLEBUY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Anglebuy Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10 Ardmore Way, Guildford, Surrey, GU2 9RR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for buying and selling of real estate provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ANGLEBUY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies (Continued)

1.5 Financial instruments

Basic financial assets

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Basic financial liabilities

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Investment property

Fair value

At 1 April 2018 and 31 March 2019

2019
£

2,400,000

The fair value of the investment properties has been arrived at on the basis of a valuation carried out at 30 April 2019 by the directors of the company. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

ANGLEBUY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	9,000	13,928
Other debtors	2,425	3,409
	<u>11,425</u>	<u>17,337</u>

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	24,793	24,768
Other creditors	34,248	116,220
	<u>59,041</u>	<u>140,988</u>

5 Called up share capital

	2019	2018
	£	£
Ordinary share capital Issued and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6 Related party transactions

Stedman Contracting (company under the control of LJ Taylor):
£25,000 (2018: £12,500) was paid to Stedman Contracting in respect of management fees. At 31.3.19 the amount due to Stedman Contracting was £0 (2018: £12,500).

Ballerino Properties Limited and Ballerino and Co (companies under the control of RP Ballerino):
£25,000 (2018: £12,500) was paid to Ballerino Properties/ Ballerino and Co in respect of management fees. At 31.3.19 the amount due to Ballerino Properties/ Ballerino and Co was £0 (2018: £12,500)

7 Prior period adjustment

A prior year adjustment has been made to move property from stocks to investment property in the balance sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.