

COMPANIES HOUSE COPY

Unaudited Abbreviated Accounts for the Year Ended 30 April 2004

for

Moorside Building Supplies Limited



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Moorside Building Supplies Limited

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for the Year Ended 30 April 2004

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Moorside Building Supplies Limited

Company Information
for the Year Ended 30 April 2004

DIRECTORS:

R Cam
M Deeks
S Drury

SECRETARY:

M Deeks

REGISTERED OFFICE:

Hull Road
Osgodby
Selby
North Yorkshire
YO8 5HG

REGISTERED NUMBER:

2236387 (England and Wales)

ACCOUNTANTS:

Graham Priestley & Co
Chartered Accountants
1 Delph Hill
Lowtown
Pudsey
LS28 7EB

Moorside Building Supplies Limited

Abbreviated Balance Sheet

30 April 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		106,281		99,715
CURRENT ASSETS:					
Stocks		80,137		74,970	
Debtors		145,169		150,840	
Cash at bank and in hand		66,291		65,094	
		291,597		290,904	
CREDITORS: Amounts falling due within one year	3	307,407		321,034	
NET CURRENT LIABILITIES:			(15,810)		(30,130)
TOTAL ASSETS LESS CURRENT LIABILITIES:			90,471		69,585
CREDITORS: Amounts falling due after more than one year	3		-		(1,500)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,581)		(2,422)
			<u>£87,890</u>		<u>£65,663</u>
CAPITAL AND RESERVES:					
Called up share capital	4		30		30
Profit and loss account			87,860		65,633
SHAREHOLDERS' FUNDS:			<u>£87,890</u>		<u>£65,663</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Moorside Building Supplies Limited

Abbreviated Balance Sheet

30 April 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R Cam', written over a horizontal line.

R Cam - Director

Approved by the Board on 5 January 2005

The notes form part of these abbreviated accounts

Moorside Building Supplies Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The company follows a policy of regular maintenance of its freehold buildings. As a consequence the useful economic life of the property is so long, and the anticipated residual value so high that a depreciation charge and accumulated depreciation balance are not material.

In relation to FRS 11, impairment review was carried out at the end of the accounting reference period and it was concluded that the provisions of FRS 15 need not be applied in these financial statements.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Moorside Building Supplies Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003	123,338
Additions	15,328
	<hr/>
At 30 April 2004	138,666
	<hr/>
DEPRECIATION:	
At 1 May 2003	23,623
Charge for year	8,762
	<hr/>
At 30 April 2004	32,385
	<hr/>
NET BOOK VALUE:	
At 30 April 2004	106,281
	<hr/>
At 30 April 2003	99,715
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	18,592	-
Hire purchase contracts	1,500	5,100
	<hr/>	<hr/>
	20,092	5,100
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
30	Ordinary	£1	30	30
			<hr/>	<hr/>

Moorside Building Supplies Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004

5. RELATED PARTY DISCLOSURES

Disclosure of control

For the whole of the current and previous year the company was under the joint control of its three directors.

Related party transactions

The company's only related party is Cam & Sons Limited which owns one third of the company's issued share capital and of which R Cam is a director. Transactions during the year under review and balances as at 30 April 2004 with Cam & Sons Limited are listed below:

	2004	2003
	£	£
Rent payable	5,400	5,400
Insurance payable	4,350	1,789
Wagon hire	4,655	3,975
Motor expenses	4,452	-
Office assistance	5,074	2,641
Other expenses	1,234	1,809
 Sales	 23,897	 22,244
 Loan creditor	 36,930	 36,613

Included in creditors at Note 7 are amounts due to directors of £8,509 (2003: £2,509).