

Registered number

02236387

Moorside Building Supplies Limited

Filleted Accounts

28 February 2019

Moorside Building Supplies Limited**Registered number:** 02236387**Balance Sheet****as at 28 February 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	78,355	80,916
Current assets			
Stocks		75,415	70,441
Debtors	4	42,024	55,974
Cash at bank and in hand		46,282	12,441
		<u>163,721</u>	<u>138,856</u>
Creditors: amounts falling due within one year	5	(182,755)	(151,672)
Net current liabilities		<u>(19,034)</u>	<u>(12,816)</u>
Total assets less current liabilities		<u>59,321</u>	<u>68,100</u>
Provisions for liabilities		(1,603)	(1,965)
Net assets		<u>57,718</u>	<u>66,135</u>
Capital and reserves			
Called up share capital		30	30
Profit and loss account		57,688	66,105
Shareholders' funds		<u>57,718</u>	<u>66,135</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 2 May 2019 and are signed on their behalf by:

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T Goddard
Director

M Goddard
Director

Moorside Building Supplies Limited

Notes to the Accounts

for the year ended 28 February 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% on cost
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial

statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>7</u>	<u>7</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 March 2018	<u>73,414</u>	<u>39,488</u>	<u>32,103</u>	<u>145,005</u>
At 28 February 2019	<u>73,414</u>	<u>39,488</u>	<u>32,103</u>	<u>145,005</u>
Depreciation				
At 1 March 2018	<u>4,419</u>	<u>31,614</u>	<u>28,056</u>	<u>64,089</u>
Charge for the year	<u>368</u>	<u>1,181</u>	<u>1,012</u>	<u>2,561</u>
At 28 February 2019	<u>4,787</u>	<u>32,795</u>	<u>29,068</u>	<u>66,650</u>
Net book value				
At 28 February 2019	<u>68,627</u>	<u>6,693</u>	<u>3,035</u>	<u>78,355</u>
At 28 February 2018	<u>68,995</u>	<u>7,874</u>	<u>4,047</u>	<u>80,916</u>

4 Debtors	2019	2018
	£	£
Trade debtors	41,806	55,730
Other debtors	218	244
	<u>42,024</u>	<u>55,974</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	70,445	41,211
Corporation tax	846	1,805
Other taxes and social security costs	1,349	4,448
Other creditors	110,115	104,208
	<u>182,755</u>	<u>151,672</u>

6 Related party transactions

Mr M Goddard and Mr T Goddard are both directors of the parent company, Aughton Hall Holdings Ltd, and own 50% each of the issued share capital of Aughton Hall Holdings Limited.

As at the year end the company owed Aughton Hall Holdings Ltd £ 90,993 (£80,993 in 2018). The amount is included in other creditors in note 5 of the accounts. The loan is interest free and repayable on demand.

During the year the company paid the following dividends to shareholders:-

	2019	2018
	£	£
Aughton Hall Holdings Ltd	10,000	10,000

7 Controlling party

The company is controlled by the directors, Mr M Goddard and Mr T Goddard by virtue of their shareholding in the parent company detailed above
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8 Other information

Moorside Building Supplies Limited is a private company limited by shares and incorporated in England. Its registered office is:

Hull Road

Osgodby

Selby

North Yorkshire

YO8 5HG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.