

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 May 2016**  
**for**  
**Arrow Engineering Components Limited**

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for the Year Ended 31 May 2016**

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**Arrow Engineering Components Limited**

**Company Information  
for the Year Ended 31 May 2016**

**DIRECTORS:** Mr R Arrowsmith  
Mrs J L Arrowsmith

**SECRETARY:** Mrs J L Arrowsmith

**REGISTERED OFFICE:** 72 Liverpool Street  
Salford  
Manchester  
M5 4LT

**REGISTERED NUMBER:** 02235902 (England and Wales)

**ACCOUNTANTS:** Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**Abbreviated Balance Sheet**  
**31 May 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		157,436		131,477
<b>CURRENT ASSETS</b>					
Stocks		627,537		662,863	
Debtors		292,394		284,136	
Cash in hand		321		50	
		<u>920,252</u>		<u>947,049</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>779,934</u>		<u>784,989</u>	
<b>NET CURRENT ASSETS</b>			<u>140,318</u>		<u>162,060</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			297,754		293,537
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(86,987)		(98,086)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(21,846)</u>		<u>(14,591)</u>
<b>NET ASSETS</b>			<u>188,921</u>		<u>180,860</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		165,000		165,000
Profit and loss account			<u>23,921</u>		<u>15,860</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>188,921</u>		<u>180,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 May 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

Mr R Arrowsmith - Director

Mrs J L Arrowsmith - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the invoice value of goods and services provided net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Operating lease rentals**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The company's financial statements for the year ended 31 May 2016 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	500,365
Additions	53,856
Disposals	(20,261)
At 31 May 2016	<u>533,960</u>
<b>DEPRECIATION</b>	
At 1 June 2015	368,888
Charge for year	27,249
Eliminated on disposal	(19,613)
At 31 May 2016	<u>376,524</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>157,436</u>
At 31 May 2015	<u>131,477</u>

3. **CREDITORS**

Creditors include an amount of £ 365,689 (2015 - £ 367,839 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
NIL (2015 - 165,000 )	Ordinary	£1	-	165,000
150,150	A Ordinary	£1	150,150	-
14,850	B Ordinary	£1	<u>14,850</u>	<u>-</u>
			<u>165,000</u>	<u>165,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.