

Report of the Directors and
Financial Statements for the Year Ended 30 September 2009
for
ITAS LIMITED

Perera Lynch
Chartered Accountants



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for the Year Ended 30 September 2009

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ITAS LIMITED

Company Information
for the Year Ended 30 September 2009

DIRECTORS:

M Byrne
Mrs C N Byrne

SECRETARY

Mrs C N Byrne

REGISTERED OFFICE

Horn Hatch Farm
Rices Corner
New Road
Shalford
Surrey
GU4 8HS

REGISTERED NUMBER

2235472

ACCOUNTANTS

Perera Lynch
Chartered Accountants

ITAS LIMITED

Report of the Directors
for the Year Ended 30 September 2009

The directors present their report with the financial statements of the company for the year ended 30 September 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Computer Consultancy

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2008 to the date of this report

M Byrne

Mrs C N Byrne

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mrs C N Byrne - Secretary

Date 8th October 2009.

ITAS LIMITED**Profit and Loss Account
for the Year Ended 30 September 2009**

	Notes	30 9,09 £	30 9 08 £
TURNOVER		-	-
Administrative expenses		<u>644</u>	<u>8,846</u>
OPERATING LOSS	2	(644)	(8,846)
Interest receivable and similar income		<u>-</u>	<u>185</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(644)	(8,661)
Tax on loss on ordinary activities	3	<u>-</u>	<u>(74)</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(644)</u>	<u>(8,587)</u>

The notes form part of these financial statements

ITAS LIMITED**Balance Sheet**
30 September 2009

	Notes	30.9.09 £	£	30.9.08 £	£
FIXED ASSETS					
Tangible assets	4		534		961
CURRENT ASSETS					
Cash at bank		-		4,467	
CREDITORS					
Amounts falling due within one year	5	<u>5,833</u>		<u>10,083</u>	
NET CURRENT LIABILITIES			<u>(5,833)</u>		<u>(5,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,299)</u>		<u>(4,655)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>(5,399)</u>		<u>(4,755)</u>
SHAREHOLDERS' FUNDS			<u>(5,299)</u>		<u>(4,655)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on *8th October 2009* and were signed on its behalf by



Director

The notes form part of these financial statements

ITAS LIMITED

Notes to the Financial Statements **for the Year Ended 30 September 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost and 20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	30.9.09	30.9.08
	£	£
Depreciation - owned assets	428	1,490
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows

	30.9.09	30.9.08
	£	£
Current tax		
UK corporation tax	-	(74)
	<u> </u>	<u> </u>
Tax on loss on ordinary activities	-	(74)
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2009

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2008	
and 30 September 2009	<u>18,595</u>
DEPRECIATION	
At 1 October 2008	17,633
Charge for year	<u>428</u>
At 30 September 2009	<u>18,061</u>
NET BOOK VALUE	
At 30 September 2009	<u>534</u>
At 30 September 2008	<u>962</u>

5 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.09 £	30 9 08 £
Trade creditors	-	1,675
Taxation and social security	-	(13)
Other creditors	<u>5,833</u>	<u>8,421</u>
	<u><u>5,833</u></u>	<u><u>10,083</u></u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30.9.09	30 9 08
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

7 RESERVES

	Profit and loss account £
At 1 October 2008	(4,755)
Deficit for the year	<u>(644)</u>
At 30 September 2009	<u><u>(5,399)</u></u>