REGISTERED NUMBER: 02235472 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 1 October 2010 to 31 March 2012

for

I.T.A.S. Limited

Contents of the Abbreviated Accounts
for the period 1 October 2010 to 31 March 2012

I.T.A.S. Limited

Company Information
for the period 1 October 2010 to 31 March 2012

DIRECTOR:	M J Byrne
REGISTERED OFFICE:	1 Charterhouse Mews London EC1M 6BB
REGISTERED NUMBER:	02235472 (England and Wales)
ACCOUNTANTS:	bennettbrooks ansteybond Chartered Accountants 1 Charterhouse Mews London EC1M 6BB

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2012 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		2,186		534
CURRENT ASSETS					
Stocks		14,782		-	
Debtors		1,470		-	
Cash at bank		103,086		-	
		119,338		-	
CREDITORS					
Amounts falling due within one year		98,459		5,833	
NET CURRENT ASSETS/(LIABILITIES)			20,879		(5,833)
TOTAL ASSETS LESS CURRENT LIABILITIES			23,065		(5,299)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			22,965		(5,399)
SHAREHOLDERS' FUNDS			23,065		(5,299)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2013 and were signed by:

M J Byrne - Director

Notes to the Abbreviated Accounts
for the period 1 October 2010 to 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents profit received from the forestry investments, which is the difference between the cost of the forestry investment and the sale price received for the forestry investment, and income derived from management consultancy advice.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Land held under long leasehold is not depreciated.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	18,596
Additions	2,315
Disposals	(18,596)
At 31 March 2012	2,315
DEPRECIATION	
At 1 October 2010	18,062
Charge for period	129
Eliminated on disposal	(18,062)
At 31 March 2012	129
NET BOOK VALUE	
At 31 March 2012	2,186
At 30 September 2010	534

continued...

**Notes to the Abbreviated Accounts - continued
for the period 1 October 2010 to 31 March 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2010 £
100	Ordinary shares	1	100	100

4. TRANSACTIONS WITH DIRECTORS

During the period M J Byrne introduced £49,854 as capital and made drawings of £22,519 from the director's loan account.

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of I.T.A.S. Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of I.T.A.S. Limited for the period ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of I.T.A.S. Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of I.T.A.S. Limited and state those matters that we have agreed to state to the director of I.T.A.S. Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that I.T.A.S. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of I.T.A.S. Limited. You consider that I.T.A.S. Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of I.T.A.S. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

bennettbrooks ansteybond
Chartered Accountants
1 Charterhouse Mews
London
EC1M 6BB

25 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.