

ENERGY COAST WEST CUMBRIA LIMITED

FINANCIAL STATEMENTS

31 MARCH 2022

(A Company Limited by Guarantee)



ArmstrongWatson[®]
Accountants, Business & Financial Advisers

ENERGY COAST WEST CUMBRIA LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	N B Catterson (Chair) J Clarke M Johnson J Noctor (resigned 31 July 2021) A Oldham M Pemberton D Southward (resigned 1 December 2022) M Starkie
Company secretary	G Leadbetter
Registered number	02234442
Registered office	Ingwell Hall Ingwell Drive Westlakes Science & Technology Park Moor Row Cumbria CA24 3JZ
Independent auditors	Armstrong Watson Audit Limited Chartered Accountants & Statutory Auditors Victoria Place Carlisle Cumbria CA1 1HP

ENERGY COAST WEST CUMBRIA LIMITED
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ENERGY COAST WEST CUMBRIA LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

N B Catterson (Chair)
J Clarke
M Johnson
J Noctor (resigned 31 July 2021)
A Oldham
M Pemberton
D Southward (resigned 1 December 2022)
M Starkie

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

ENERGY COAST WEST CUMBRIA LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Auditors

The auditors, Armstrong Watson Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
N B Catterson (Chair)
Director

Date: 6th December 2022

ENERGY COAST WEST CUMBRIA LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ENERGY COAST WEST CUMBRIA LIMITED

Opinion

We have audited the financial statements of Energy Coast West Cumbria Limited (the 'Company') for the year ended 31 March 2022, which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ENERGY COAST WEST CUMBRIA LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ENERGY COAST WEST CUMBRIA LIMITED
(CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

ENERGY COAST WEST CUMBRIA LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ENERGY COAST WEST CUMBRIA LIMITED
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, such as the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental, health and safety legislation, as well as compliance with government bodies for the provision of apprenticeship;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- reviewing the key areas of the financial statements most susceptible to fraud whilst tailoring our audit plans.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates, such as the defined benefit pension and investment property valuations were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

ENERGY COAST WEST CUMBRIA LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ENERGY COAST WEST CUMBRIA LIMITED
(CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewed correspondence from HMRC.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Armstrong Watson Audit Limited

Joanna Gray (Senior Statutory Auditor)

for and on behalf of

Armstrong Watson Audit Limited

Chartered Accountants & Statutory Auditors

Victoria Place

Carlisle

Cumbria

CA1 1HP

Date: 12-12-2022

ENERGY COAST WEST CUMBRIA LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	As restated 2021 £
Turnover		1,681,500	896,271
Cost of sales		(694,533)	(314,998)
Gross profit		986,967	581,273
Administrative expenses		(1,374,282)	(1,122,365)
Exceptional expenses	6	-	(231,217)
Other operating income		213,698	189,341
Operating loss		(173,617)	(582,968)
Interest receivable and similar income		8,402	8,560
Loss before tax		(165,215)	(574,408)
Tax on loss		-	1,233
Loss for the financial year		(165,215)	(573,175)

There was no other comprehensive income for 2022 (2021: £NIL).

The notes on pages 10 to 17 form part of these financial statements.

ENERGY COAST WEST CUMBRIA LIMITED

(A Company Limited by Guarantee)

REGISTERED NUMBER: 02234442

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	46,240	72,731
Investments	8	10,355,107	10,355,107
		<u>10,401,347</u>	<u>10,427,838</u>
Current assets			
Debtors: amounts falling due after more than one year	9	1,000,000	1,000,000
Debtors: amounts falling due within one year	9	1,971,524	1,303,177
Cash at bank and in hand	10	1,048,392	1,301,235
		<u>4,019,916</u>	<u>3,604,412</u>
Creditors: amounts falling due within one year	11	(1,307,150)	(892,148)
Net current assets		<u>2,712,766</u>	<u>2,712,264</u>
Total assets less current liabilities		<u>13,114,113</u>	<u>13,140,102</u>
Creditors: amounts falling due after more than one year	12	(187,836)	(48,610)
Net assets		<u>12,926,277</u>	<u>13,091,492</u>
Capital and reserves			
Profit and loss account		12,926,277	13,091,492
		<u>12,926,277</u>	<u>13,091,492</u>

ENERGY COAST WEST CUMBRIA LIMITED

(A Company Limited by Guarantee)


REGISTERED NUMBER: 02234442

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
N/B Catterson (Chair)

Director

Date: *6th December 2022*

The notes on pages 10 to 17 form part of these financial statements.

ENERGY COAST WEST CUMBRIA LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Energy Coast West Cumbria Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ingwell Hall, Ingwell Drive, Westlakes Science & Technology Park, Moor Row, Cumbria, CA24 3JZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

At the period end the company had net current assets of £2.7m and net assets of £12.9m. The company made a loss in the year, however its subsidiary was significantly profitable.

The directors have reviewed forecasts and the cash position and believe that the company has the cash to meet liabilities as they fall due. Vacancy rates and rental values realised in the company's subsidiary have remained strong through the pandemic, and income has continued to generate cash. Significant cash is available within the company.

As such the directors have prepared these accounts on a going concern basis.

2.3 Revenue

Funding, management charges, rental income and bank charges are credited to the statement of comprehensive income on the basis of when they are receivable.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

ENERGY COAST WEST CUMBRIA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Employee termination benefits

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.9 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2.10 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the methods below.

Depreciation is provided on the following basis:

Motor vehicles	-	20% reducing balance
Fixtures and fittings	-	20% straight line
Office equipment	-	
Computer equipment	-	30% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

ENERGY COAST WEST CUMBRIA LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.11 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.12 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.13 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.14 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.15 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Auditors' remuneration

	2022	2021
	£	£
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	8,110	8,110

4. Employees

The average monthly number of employees, including directors, during the year was 22 (2021 - 21).

ENERGY COAST WEST CUMBRIA LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Directors' remuneration

	2022 £	2021 £
Directors' emoluments	153,440	143,340
Company contributions to defined contribution pension schemes	30,911	30,813
	<u>184,351</u>	<u>174,153</u>

During the year retirement benefits were accruing to 1 director (2021 - 1) in respect of defined contribution pension schemes.

The above remuneration was in part recovered from the subsidiary company Energy Coast West Cumbria (Properties) Limited and a related company Energy Coast West Cumbria (Workspace) Limited via a management charge.

During the year the the members received £nil (2021: £nil) remuneration.

6. Exceptional items

	2022 £	2021 £
Provision for doubtful debt	-	231,217
	<u>-</u>	<u>231,217</u>

The exceptional cost in the prior period relates to the cost of providing for a historic debt, stemming from historic lending activities which are discontinued.

ENERGY COAST WEST CUMBRIA LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2021	29,400	67,750	-	97,150
Additions	-	2,002	2,735	4,737
Disposals	(29,400)	-	-	(29,400)
At 31 March 2022	-	69,752	2,735	72,487
Depreciation				
At 1 April 2021	14,284	10,135	-	24,419
Charge for the year on owned assets	2,556	15,619	493	18,668
Disposals	(16,840)	-	-	(16,840)
At 31 March 2022	-	25,754	493	26,247
Net book value				
At 31 March 2022	-	43,998	2,242	46,240
At 31 March 2021	15,116	57,615	-	72,731

ENERGY COAST WEST CUMBRIA LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	10,355,107
At 31 March 2022	<u>10,355,107</u>

9. Debtors

	2022 £	2021 £
Due after more than one year		
Amounts owed by group undertakings	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
Due within one year		
Trade debtors	6,215	96,623
Amounts owed by group and related undertakings	1,564,446	1,192,440
Other debtors	400,863	14,114
	<u>1,971,524</u>	<u>1,303,177</u>

Included within amounts due from group undertakings is £9,766 (2021: £43,427) of amounts due from a related company outside the group.

10. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	1,048,392	1,301,235
	<u>1,048,392</u>	<u>1,301,235</u>

ENERGY COAST WEST CUMBRIA LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	274,723	99,375
Other taxation and social security	26,287	29,785
Other creditors	1,006,140	762,988
	<u>1,307,150</u>	<u>892,148</u>

12. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other creditors	187,836	48,610
	<u>187,836</u>	<u>48,610</u>

13. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

14. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £80,180 (2021 - £82,182).

Contributions totalling £8,796 (2021 - £9,519) were payable to the fund at the reporting date and are included in creditors..

ENERGY COAST WEST CUMBRIA LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Commitments under operating leases

At 31 March 2022 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2022 £	As restated 2021 £
Not later than 1 year	28,745	28,745
Later than 1 year and not later than 5 years	23,313	52,058
	<u>52,058</u>	<u>80,803</u>

16. Related party transactions

Energy Coast West Cumbria (Properties) Limited (wholly owned subsidiary), has charged for rent and additional services amounting to £80,277 (2021: £21,398). The company charged sales of £22,910 (2021: £14,887) and made purchases of £14,597 (2021: £23,086) in the year. The company charged Energy Coast West Cumbria (Properties) Limited £519,222 (2021: £460,084) in management charges and £391,480 (2021: £253,060) in salaries recharged.

Energy Coast West Cumbria (Properties) Limited has loaned various monies totalling £1,000,000 (2021: £1,000,000) from the company on an interest-free basis. At the balance sheet date the amount due from Energy Coast West Cumbria (Properties) Limited was £1,554,681 (excluding the loan) (2021: £1,149,014).

Energy Coast West Cumbria (Workspace) Limited is a company ultimately controlled by the same members and with common directors. The company charged Energy Coast West Cumbria (Workspace) Limited £27,484 (2021: £63,250) in management charges and £43,061 (2021: £37,602) in salaries recharged. The company charged sales of £Nil (2021: £75) to from Energy Coast West Cumbria (Workspace) Limited. At the balance sheet date the amount due from Energy Coast West Cumbria (Workspace) Limited was £9,766 (2021: £43,427).

During the year the company paid for consultancy support on behalf of Copeland Borough Council (an organisation where board members have memberships) for £174,882 (2021: £110,106). The funding for this support was received from Copeland Borough Council in the previous year. The company also received grant income of £617,000 (2021: £Nil) and made purchases of £4,990 (2021: £4,970) from Copeland Borough Council. At the balance sheet date the amount due from Copeland Borough Council was £6,215 (2021: £96,623).

During the year the company made sales of £Nil (2021: £Nil) to Sellafield Ltd. Sellafield Ltd has significant influence over the entity. It received a grant from Sellafield Ltd for £415,000 (2021: £415,000). There was no balance outstanding at the balance sheet date.

During the year, 3 non-executive directors received remuneration from Energy Coast West Cumbria of £22,083 (2021: £Nil).

17. Controlling party

The company is controlled by the board of Directors.