

REGISTERED COMPANY NUMBER: 02233916 (England and Wales)
REGISTERED CHARITY NUMBER: 327761

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2011
FOR
LONDON AND NATIONWIDE MISSIONS**

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LONDON AND NATIONWIDE MISSIONS
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FOR THE YEAR ENDED 31ST DECEMBER 2011

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LONDON AND NATIONWIDE MISSIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02233916 (England and Wales)

Registered Charity number
327761

Registered office
Victoria House
Victoria Road
Buckhurst Hill
Essex IG9 5EX

Trustees
Rev Preb R T Bewes, M A
M S Smith, FCA
Miss J S Wilson

Company Secretary
M S Smith, FCA

New Trustees
Stephen Gaukroger (appointed 9th Dec 2011)
Onimum Obunge (appointed 9th Dec 2011)
Margaret McKee (appointed 9th Dec 2011)
Glyn Davies (appointed 9th Dec 2011)

Bankers
National Westminster Bank PLC
37 Green Lane
Northwood
Middlesex HA6 3RJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. The organisation is a charitable company limited by guarantee, as defined by the Companies Act 1985, and incorporated on 22 March 1988 and registered as a charity on 8 April 1988. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Related parties

The Billy Graham Evangelistic Association Limited (charity number 233381)
Registered office: Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX
Common directors/trustees: M S Smith, FCA, Rev Preb R T Bewes, M A and Miss J S Wilson

Samaritan's Purse International Limited (company number 02462257)
Registered office: Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX
Common directors/trustees: M S Smith, FCA, Rev Preb R T Bewes, M A and Miss J S Wilson

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major risks which the charity faces and confirm that they have established systems to mitigate the significant risks.

LONDON AND NATIONWIDE MISSIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2011

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company was formed to promote the Christian religion and in particular the evangelistic ministry of Dr Billy Graham during his mission to the United Kingdom in 1989, and continues to support the work of Dr Graham and similar mission activities

Grant making

No grants were made during the last financial year

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company has been reactivated to manage all the activities leading up to a major evangelistic mission in 2013

FINANCIAL REVIEW

Reserves policy

The company currently holds General Reserves of £126K, for an evangelistic mission to be held in 2013

Investment policy and objectives

Under the Memorandum and Articles of Association, the charitable company has the power to make investments as the directors see fit

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of London and Nationwide Missions for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

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ON BEHALF OF THE BOARD

Rev Preb R T Bewes, M A - Trustee

LONDON AND NATIONWIDE MISSIONS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2011

	Notes	2011 Unrestricted funds £	2010 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	126,130	-
Activities for generating funds	3	-	647
Investment income	4	3	-
Total incoming resources		126,133	647
RESOURCES EXPENDED			
Charitable activities			
Billy Graham Evangelistic Association Limited	5	-	6,000
Governance costs	6	120	316
Total resources expended		120	6,316
NET INCOMING/(OUTGOING) RESOURCES		126,013	(5,669)
RECONCILIATION OF FUNDS			
Total funds brought forward		32	5,701
TOTAL FUNDS CARRIED FORWARD		126,045	32

The notes form part of these financial statements

LONDON AND NATIONWIDE MISSIONS

BALANCE SHEET AT 31ST DECEMBER 2011

	Notes	2011 Unrestricted funds £	2010 Total funds £
CURRENT ASSETS			
Debtors	9	-	-
Cash at bank		126,045	32
		<u>126,045</u>	<u>32</u>
CREDITORS			
Amounts falling due within one year	10	-	-
NET CURRENT ASSETS		<u>126,045</u>	<u>32</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		126,045	32
NET ASSETS		<u>126,045</u>	<u>32</u>
FUNDS	11		
Unrestricted funds		126,045	32
TOTAL FUNDS		<u>126,045</u>	<u>32</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2011

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been audited under the requirements of Section 43 of the Charities Act 1993

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees and were signed on its behalf by

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Rev Preb R T Bewes, M A -Trustee

The notes form part of these financial statements

LONDON AND NATIONWIDE MISSIONS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit and accountancy fees and costs linked to the strategic management of the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2011	2010
	£	£
Donations	126,130	-
	<u>126,130</u>	<u>-</u>

These donations were received from the Billy Graham Evangelistic Association USA and Samaritans Purse International USA.

3. ACTIVITIES FOR GENERATING FUNDS

	2011	2010
	£	£
Royalties receivable	-	-

LONDON AND NATIONWIDE MISSIONS
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2011

4. INVESTMENT INCOME

	2011	2010
	£	£
Bank interest received	3	-

5. GRANTS PAYABLE

	2011	2010
	£	£
Billy Graham Evangelistic Association Limited		
The total grants paid to institutions during the year was as follows	-	6,000

6. GOVERNANCE COSTS

	2011	2010
	£	£
Accountancy fee	-	-
Sundry expenses	-	196
Bank charges	120	120
Total incoming resources	120	316

7. TRUSTEES AND RELATED PARTY DISCLOSURES

Rev Preb R Bewes, Miss J S Wilson, Mr M Smith are directors of Billy Graham Evangelistic Association Ltd £120 (2010 - £0) was received during the year from the Billy Graham Evangelistic Association UK

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2011 nor for the year ended 31st December 2010

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st December 2011 nor for the year ended 31st December 2010

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Other debtors	-	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Other creditors	-	-

LONDON AND NATIONWIDE MISSIONS

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2011**

11. MOVEMENT IN FUNDS

	At 1.1.11 £	Net movement in funds £	At 31.12.11 £
Unrestricted funds			
General fund	32	126,013	126,045
TOTAL FUNDS	----- 32 -----	----- 126,013 -----	----- 126,045 -----

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,130	(120)	126,010
TOTAL FUNDS	----- 126,130 -----	----- (120) -----	----- 126,010 -----

12. RELATED PARTY DISCLOSURES

At the balance sheet date £0 (2010 - £0) was due to The Billy Graham Evangelistic Association Limited