

**JEBWILL LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**No 2233504**



## **JEBWILL LIMITED**

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# **JEBWILL LIMITED**

## **COMPANY INFORMATION**

### **DIRECTORS**

O J Oyston  
V Oyston

### **SECRETARY**

R J Conlon

### **REGISTERED OFFICE**

BFC Stadium  
Seasiders Way  
Blackpool  
FY1 6JJ

### **REGISTERED NUMBER**

2233504

**JEBWILL LIMITED**  
**DIRECTORS' REPORT**  
**For the year ended 31 December 2012**

The directors present their report and the financial statements for the year ended 31 December 2012

**Directors' Responsibilities**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The principal activity of the company is taking advantage of investment opportunities in the media and related fields. There was no investment activity in the year of account.

**Directors and their Interests**

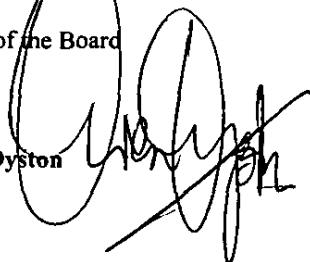
The directors who served during the year and their interests in the share capital of the company at the beginning and end of the year was as follows -

	Ordinary 'A' Shares		Ordinary 'B' Shares	
	2012	2011	2012	2011
O J Oyston	25,000	25,000	2,000,000	2,000,000
V Oyston	-	-	-	-

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

By order of the Board

Mr O J Oyston  
Director



## **JEBWILL LIMITED**

### **Profit and Loss Account For the year ended 31 December 2012**

	<b>Notes</b>	<b>2012 £</b>	<b>2011 £</b>
Administrative Expenses		-	-
		<hr/>	<hr/>
Operating Profit(loss)		-	-
		<hr/>	<hr/>
Profit/(Loss) for the year		-	-
		<hr/>	<hr/>
Accumulated (loss) brought forward	(2,082,876)	(2,082,876)	(2,082,876)
Accumulated (loss) carried forward	(2,082,876)	<u>(2,082,876)</u>	<u>(2,082,876)</u>

The notes on pages 8 – 10 form part of these financial statements

# **JEBWILL LIMITED**

## **Balance Sheet As at 31 December 2012**

	<b>Notes</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Creditors:</b>			
Amounts falling due within one year	2	(32,876)	(32,876)
<b>Net Current Liabilities</b>		<u>(32,876)</u>	<u>(32,876)</u>
<b>Total assets less current liabilities</b>		<u>(32,876)</u>	<u>(32,876)</u>
<b>Capital and Reserves</b>			
Called up Share Capital	3	2,050,000	2,050,000
Profit and Loss Account	4	(2,082,876)	(2,082,876)
<b>Shareholders' Funds</b>		<u>(32,876)</u>	<u>(32,876)</u>

The directors' statements required by the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 8 – 10 form part of these financial statements

# **JEBWILL LIMITED**

## **Balance Sheet (continued)**

**As at 31 December 2012**

For the year ended 31<sup>st</sup> December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Director's responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts

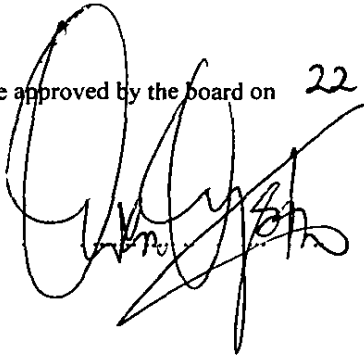
These financial statements have been prepared in accordance with the provision applicable to companies subject to small companies' regime

These financial statements were approved by the board on

22 August 2013

On behalf of the Board,

Mr O J Oyston  
Director  
No 2233504



The notes on pages 8 – 10 form part of these financial statements

# **JEBWILL LIMITED**

## **Notes to the Financial Statements For the year ended 31 December 2012**

### **1. Accounting Policies**

#### **(a) Accounting Convention**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2000)

#### **(b) Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

#### **(c) Going Concern**

The company is dormant and therefore the accounts have not been prepared on the going concern basis. No adjustments are necessary.

### **2. Creditors: amounts falling due within one year**

	2012 £	2011 £
Amounts owed to connected companies	22,920	22,920
Directors' accounts	9,956	9,956
	<hr/>	<hr/>
	32,876	32,876
	<hr/>	<hr/>



**JEBWILL LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2012**

continued

Amounts owed to related party undertakings represents £22,920(2011 £22,920) due to Denwis Limited, a company under the control of Mr O J Oyston, a director and the controlling party of Jebwill Limited. The loan is unsecured and free of interest.

Directors' accounts represent the balance due to Mr O J Oyston, a director and controlling party of the company. The maximum balance, due to Mr O J Oyston during the year was £9,956. The loan was free of interest, unsecured and repayable on demand.

**3. Share Capital**

	2012 £	2011 £
<b>Authorised</b>		
25,000 Ordinary 'A' shares of £1 each	25,000	25,000
25,000 Ordinary 'B' shares of £1 each	25,000	25,000
2,000,000 Ordinary 'C' non-voting shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>
	<u>2,050,000</u>	<u>2,050,000</u>
 <b>Allotted, Called Up and fully paid</b>		
25,000 Ordinary 'A' shares of £1 each	25,000	25,000
25,000 Ordinary 'B' shares of £1 each	25,000	25,000
2,000,000 Ordinary 'C' non-voting shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>
	<u>2,050,000</u>	<u>2,050,000</u>

Telemags Limited is the holder of the 25,000 Ordinary 'A' shares, which have 50% of the voting rights, have a right to 40% of dividends paid and have a right to 40% of assets on a winding up once all amounts due to Ordinary 'C' shareholders have been satisfied.

The Ordinary 'B' shares, which have 50% of the total voting rights, have a right to 60% of dividends paid and have a right to 40% of assets on a winding up once all amounts due to Ordinary 'C' shareholders have been satisfied. The Ordinary 'C' shares have no voting rights. On a winding up, Ordinary 'C' shareholders are entitled to par value and all unpaid dividends in priority to the Ordinary 'B' shareholders plus 20% of the assets and distributable profits.

**JEBWILL LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2012**

**4. Reserves**

	<b>Profit and loss account £</b>
<b>At 1 January 2012</b>	<b>(2,082,876)</b>
<b>At 31 December 2012</b>	<b><u>(2,082,876)</u></b>

**5. Controlling interest**

In the opinion of the directors the ultimate controlling party is Mr O J Oyston