

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000
FOR
ALBION ROAD SUTTON MANAGEMENT LTD



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FOR THE YEAR ENDED 30TH SEPTEMBER 2000

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ALBION ROAD SUTTON MANAGEMENT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

DIRECTORS:

A I Ebbutt
G Wnne-Jones
G Yeloff
B Cook

SECRETARY:

S Reed

REGISTERED OFFICE:

5 Stafford Road
Wallington
Surrey
SM6 9AJ

REGISTERED NUMBER:

2233360

AUDITORS:

Warley & Warley
Chartered Accountants
Registered Auditors
76 Cambridge Road
Kingston upon Thames
Surrey
KT1 3NA

ALBION ROAD SUTTON MANAGEMENT LTD

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

The director presents report with the financial statements of the company for the year ended 30th September 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the property known as flats 1-9, Garland Lodge, Albion Road, Sutton, Surrey.

DIRECTOR

R J Slater was the sole director during the year under review.

The company is limited by guarantee.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

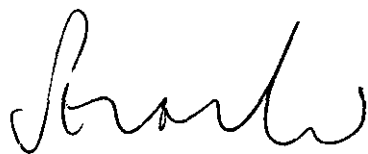
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable to ensure that the financial statements comply with the Companies Act 1985. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Warley & Warley, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- SECRETARY

Dated: 6th June '01

ALBION ROAD SUTTON MANAGEMENT LTD

REPORT OF THE AUDITORS TO THE MEMBERS OF
ALBION ROAD SUTTON MANAGEMENT LTD

We have audited the financial statements on pages four to six which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September 2000 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Warley & Warley
Chartered Accountants
Registered Auditors
76 Cambridge Road
Kingston upon Thames
Surrey
KT1 3NA

Dated: 13th July 2001

ALBION ROAD SUTTON MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

		30.9.00	30.9.99
	Notes	£	£
TURNOVER		4,734	4,750
Administrative expenses		<u>4,968</u>	<u>4,811</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(234)	(61)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(234)	(61)
Deficit brought forward		<u>(399)</u>	<u>(338)</u>
DEFICIT CARRIED FORWARD		<u>£(633)</u>	<u>£(399)</u>

The notes form part of these financial statements

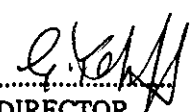
BALANCE SHEET

30TH SEPTEMBER 2000

		30.9.00	30.9.99
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	296	540
Cash at bank		844	394
		<u>1,140</u>	<u>934</u>
CREDITORS: Amounts falling due within one year	5	1,773	1,333
		<u>(633)</u>	<u>(399)</u>
NET CURRENT LIABILITIES:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(633)</u>	<u>£(399)</u>
RESERVES:			
Profit and loss account		(633)	(399)
		<u>£(633)</u>	<u>£(399)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

 B. Cooke
- DIRECTOR

Approved by the Board on 9th April 2001

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents maintenance contributions receivable.

2. OPERATING LOSS

The operating loss is stated after charging:

	30.9.00	30.9.99
	£	£
Auditors' remuneration	573	494
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30th September 2000 nor for the year ended 30th September 1999.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.00	30.9.99
	£	£
Other debtors	296	540
	<u> </u>	<u> </u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.00	30.9.99
	£	£
Trade creditors	190	-
Other creditors	1,583	1,333
	<u> </u>	<u> </u>
	1,773	1,333
	<u> </u>	<u> </u>

ALBION ROAD SUTTON MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

	30.9.00		30.9.99	
	£	£	£	£
Income:				
Maintenance contributions receivable	4,734	4,734	4,750	4,750
Expenditure:				
Rental of TV aerial and door entry system	642		491	
Insurance	435		412	
Repairs & renewals	635		62	
Cleaning & general maintenance	1,530		1,551	
Auditors remuneration	573		494	
Agents commission	1,124		1,720	
Light & heat	-		52	
		4,939		4,782
		(205)		(32)
Finance costs:				
Bank charges		29		29
NET LOSS		<u>£(234)</u>		<u>£(61)</u>

This page does not form part of the statutory financial statements