

Registration number: 02233360 (England and Wales)

ALBION ROAD SUTTON MANAGEMENT LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016



ALBION ROAD SUTTON MANAGEMENT LIMITED
COMPANY INFORMATION

Director G Yeloff

Company secretary CECPM Limited

Registered office Cavendish House
Cavendish Avenue
New Malden
Surrey
KT3 6QQ

Accountants Service Charge Assurance Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

ALBION ROAD SUTTON MANAGEMENT LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2016

The director presents his report and the unaudited financial statements for the year ended 30 September 2016.

Principal activity

The principal activity of the company is the management of the property known as Garland Lodge, Albion Road, Sutton, Surrey. The company does not trade with a view to profit.

Director of the company

The director who held office during the year and up to the date of signing these financial statements was as follows:

G Yeloff

Small company provisions

The director has taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing Director's Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Director on 14 March 2017 and signed on its behalf by:



CECPM Limited
Company secretary

ALBION ROAD SUTTON MANAGEMENT LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Note	2016 £	2015 £
Service charge income		12,200	11,750
Service charge expenditure		<u>(10,425)</u>	<u>(10,857)</u>
Service charge surplus		<u>1,775</u>	<u>893</u>
Surplus on ordinary activities before taxation		1,775	893
Tax on surplus or deficit on ordinary activities	3	<u>-</u>	<u>-</u>
Surplus for the financial year		<u><u>1,775</u></u>	<u><u>893</u></u>

ALBION ROAD SUTTON MANAGEMENT LIMITED
(REGISTRATION NUMBER: 02233360)
BALANCE SHEET AT 30 SEPTEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors	4	11,164	14,176
Cash at bank and in hand		<u>12,053</u>	<u>6,917</u>
		23,217	21,093
Creditors: Amounts falling due within one year	5	<u>(14,154)</u>	<u>(13,805)</u>
Net assets		<u>9,063</u>	<u>7,288</u>
Reserves			
General reserve	7	<u>9,063</u>	<u>7,288</u>

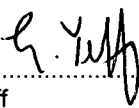
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Director on 14 March 2017



 G Yeloff
 Director

ALBION ROAD SUTTON MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Departures from Companies Act requirements

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2015: £nil).

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 30 September 2016 nor for the year ended 30 September 2015.

4 DEBTORS

	2016 £	2015 £
Service charge arrears	10,759	13,858
Prepayments	405	318
	<u>11,164</u>	<u>14,176</u>

ALBION ROAD SUTTON MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
(CONTINUED)

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Deferred income - advance service charge demands	12,560	12,200
Accrued expenses	<u>1,594</u>	<u>1,605</u>
	<u>14,154</u>	<u>13,805</u>

6 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7 RESERVES

	General reserve £
At 1 October 2015	7,288
Surplus for the year	<u>1,775</u>
At 30 September 2016	<u>9,063</u>

8 CONTROL

No one person or entity has overall control of the company.