

Registration number 2233360 (England and Wales)

**ALBION ROAD SUTTON MANAGEMENT
LIMITED**

**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2010

THURSDAY



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COMPANIES HOUSE

ALBION ROAD SUTTON MANAGEMENT LIMITED
OFFICERS AND ADVISERS

Director	G Yeloff
Secretary	Mr A Corden
Registered office	Cavendish House Cavendish Avenue New Malden Surrey KT3 6QQ
Accountants	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

ALBION ROAD SUTTON MANAGEMENT LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2010

The director presents his report and the financial statements for the year ended 30 September 2010

Principal activity

The principal activity of the company the management of the property known as Garland Lodge, Albion Road, Sutton, Surrey The company does not trade with a view to profit

Director

The director who held office during the year was as follows

- G Yeloff

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board and signed on its behalf by

A handwritten signature in black ink, appearing to be 'A Corden', written over a circular stamp that contains the letters 'AC'.

Mr A Corden
Company Secretary

Date 03/12/2010

ALBION ROAD SUTTON MANAGEMENT LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Note	2010 £	2009 £
Service charge income		9,900	8,370
Service charge expenditure		(7,623)	(9,068)
Operating surplus/(deficit)		<u>2,277</u>	<u>(698)</u>
Major works income		-	2,700
Major works expenditure		-	(3,644)
Operating surplus/(deficit)		<u>2,277</u>	<u>(1,642)</u>
Other interest receivable and similar income		-	7
Surplus/(deficit) on ordinary activities before taxation		<u>2,277</u>	<u>(1,635)</u>
Surplus/(deficit) for the financial year	7	<u><u>2,277</u></u>	<u><u>(1,635)</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements

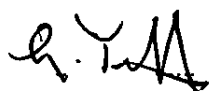
ALBION ROAD SUTTON MANAGEMENT LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2010

		2010	2009
	Note	£	£
Current assets			
Debtors	4	550	403
Cash at bank		4,090	1,557
		<u>4,640</u>	<u>1,960</u>
Creditors. Amounts falling due within one year	5	<u>(1,328)</u>	<u>(925)</u>
Net assets		<u>3,312</u>	<u>1,035</u>
Capital and reserves			
General reserve	7	<u>3,312</u>	<u>1,035</u>
		<u>3,312</u>	<u>1,035</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 September 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

These accounts were approved by the Director on 01/12/2010



G Yeloff
Director

The notes on pages 5 to 6 form an integral part of these financial statements

ALBION ROAD SUTTON MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2009 - £nil).

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 30 September 2010 nor for the year ended 30 September 2009.

4 DEBTORS

	2010	2009
	£	£
Service charge arrears	200	-
Prepaid expenses and accrued income	350	403
	<u>550</u>	<u>403</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Accrued expenses	<u>1,328</u>	<u>925</u>

ALBION ROAD SUTTON MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

(CONTINUED)

6 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7 RESERVES

	General reserve £
Balance at 1 October 2009	1,035
Surplus/(deficit) for the year	<u>2,277</u>
Balance at 30 September 2010	<u><u>3,312</u></u>