

Registration number: 2233360 (England and Wales)

**ALBION ROAD SUTTON MANAGEMENT
LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2007

WEDNESDAY



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30/07/2008
COMPANIES HOUSE

ALBION ROAD SUTTON MANAGEMENT LIMITED
OFFICERS AND ADVISERS

Directors N Hoskins (appointed 27 February 2007)
 L Dias Munaweera
 G Yeloff

Secretary Mr A Corden

Registered office 122 Motspur Park
 New Malden
 Surrey
 KT3 6PF

Accountants Service Charge Assurance Limited
 Chartered Accountants
 Salatin House
 19 Cedar Road
 Sutton
 England
 SM2 5DA

ALBION ROAD SUTTON MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2007

The directors present their report and the financial statements for the year ended 30 September 2007.

Principal activity

The principal activity of the company was the management of the property known as Garland Lodge, Albion Road, Sutton, Surrey

Directors

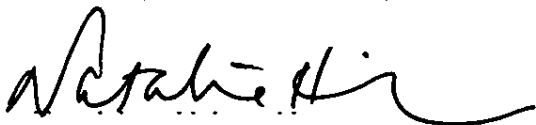
The directors who held office during the year were as follows

- N Hoskins (appointed 27 February 2007)
- L Dias Munaweera
- G Yeloff

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 18 July 2008 and signed on its behalf by



N Hoskins
Director

ALBION ROAD SUTTON MANAGEMENT LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED
30 SEPTEMBER 2007

	Note	2007 £	2006 £
Service charge income		8,067	-
Service charge expenditure		(6,787)	-
Service charge surplus		<u>1,280</u>	<u>-</u>
Other income		1,646	-
Operating surplus		<u>2,926</u>	<u>-</u>
Surplus on ordinary activities before taxation		<u>2,926</u>	<u>-</u>
Surplus for the financial year	7	<u><u>2,926</u></u>	<u><u>-</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements

ALBION ROAD SUTTON MANAGEMENT LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2007

		2007	2006
	Note	£	£
Current assets			
Debtors	4	1,121	-
Cash at bank		<u>2,565</u>	<u>-</u>
		3,686	-
Creditors: Amounts falling due within one year	5	<u>(760)</u>	<u>-</u>
Net assets		<u>2,926</u>	<u>-</u>
Capital and reserves			
General reserve	7	<u>2,926</u>	<u>-</u>
		<u>2,926</u>	<u>-</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 30 September 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) of the Companies Act 1985 requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved and authorised for issue by the Board of directors on 18 July 2008 and signed on its behalf by



N Hoskins
Director

The notes on pages 5 to 6 form an integral part of these financial statements

ALBION ROAD SUTTON MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 1 (Revised 1996), from presenting a cash flow statement on the grounds that it qualifies as a small company

Service charge income

Service charge income represents service charges receivable from the lessees for the year

2 DIRECTORS' EMOLUMENTS

No emoluments were paid to the directors during the year (2006 - £nil)

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 30 September 2007 nor for the year ended 30 September 2006

4 DEBTORS

	2007	2006
	£	£
Service charge arrears	755	-
Prepaid expenses and accrued income	366	-
	<u>1,121</u>	<u>-</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Accrued expenses	<u>760</u>	<u>-</u>

ALBION ROAD SUTTON MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

(CONTINUED)

6 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7 RESERVES

	General reserve
	£
At 1 October 2006	-
Surplus for the year	2,926
At 29 September 2007	<u>2,926</u>