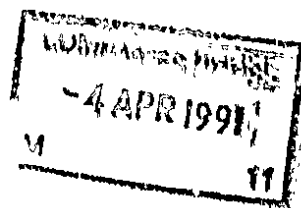


REPORT AND ACCOUNTS

WESTERN AUTO TRADER LIMITED  
(Formerly Planexit Limited)

YEAR ENDED 31ST MARCH 1990



WESTERN AUTO TRADER LIMITED

Directors:

John Robert Harris  
Terence Maycock  
Robert John Madejski  
Paul Gibbons

Secretary:

Terence Maycock

Registered Office:

164 Deansgate  
Manchester  
M60 2RR

# WESTERN AUTO TRADER LIMITED

## REPORT OF THE DIRECTORS

For the year ended 31st March 1990

These accounts have not been audited as provided for by Section 252 of the Companies Act 1985.

### 1. Activity

The Company was incorporated on 21st March 1988 as Planexit Limited. On 28th November 1989 the name of the Company was changed to Western Auto Trader Limited. The Company has not traded during the year and has made neither profits nor losses.

### 2. Directors


The Directors at 31st March 1990, all of whom have been directors for the whole year, are listed on Page 1.

### 3. Directors Interest In Shares of the Company

Mr J Madejski holds a controlling interest and Mr P Gibbons, a minority interest in Hurst Publishing Ltd, the parent company of Purescope Ltd, which holds 500 ordinary shares of the company. No other director had any interest in the shares of the company.

164 Deansgate  
Manchester

By Order of the Board



T Maycock  
Secretary  
1st December 1990

WESTERN AUTO TRADER LIMITED

BALANCE SHEET

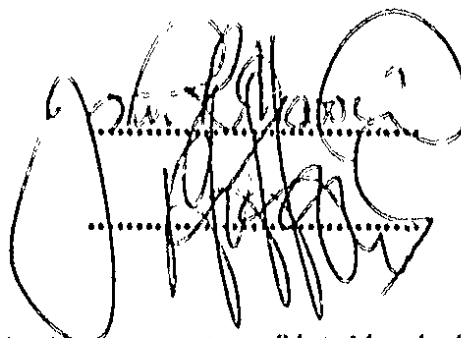
As at 31st March 1990

	£
Current Assets	
Bank Balance	1,000
Capital and Reserves	
Authorised, called up and fully paid share capital 1,000 Ordinary Shares at £1 each	1,000

The Company was dormant throughout the period covered by the accounts.

These accounts were approved by the Board of Directors on 20th November 1990.

Directors



Notes relating to the accounts - 31st March 1990.

1. The Company has not traded during the year and has made neither profits nor losses.
2. Contingent Liabilities  
There are no contingent liabilities.