


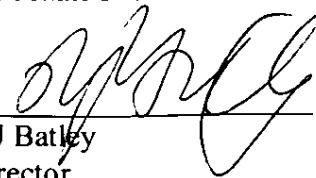
**BPB SENIOR EXECUTIVE PENSION TRUSTEES LIMITED**Balance Sheet as at 31 December 2008

WEDNESDAY	 A44      *AT0U48KW*      218 15/07/2009 COMPANIES HOUSE	31/12/2008 £	31/12/2007 £
<b>Current assets</b>			
Debtors due after more than one year:			
Amounts due by group companies	2	2	
Creditors due after more than one year:			
Amounts owed to group companies	-	-	
<b>Net current assets</b>	2	2	
<b>Total assets less current liabilities</b>	£2	£2	
<b>Capital and reserves</b>			
<b>Authorised share capital</b>			
100 Ordinary shares of £1 each	100	100	
<b>Called up share capital: allotted and fully paid</b>			
2 Ordinary shares of £1 each	2	2	
<b>Capital Reserves</b>	-	-	
Profit and loss account	-	-	
	£2.00	£2.00	

**Notes**

- For the period ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- The directors acknowledge their responsibility for: (a) ensuring the company keeps accounting records which comply with section 221; and (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- The immediate parent undertaking is BPB Limited, a company incorporated in England and Wales. The ultimate parent undertaking is Compagnie de Saint-Gobain, a company incorporated and registered in France. The accounts of Compagnie de Saint-Gobain are available from Les Miroirs, 18 Avenue d'Alsace, 92096 La Defense Cedex, Paris, France.

On behalf of the Board

  
 R J Batley  
 Director

14 July 2009