

## **Hempsons Limited**

Unaudited

Financial statements

For the year ended 30 June 2021

## Statement of financial position

As at 30 June 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	220,392	311,691
		<u>220,392</u>	<u>311,691</u>
<b>Total assets less current liabilities</b>		<b>220,392</b>	<b>311,691</b>
<b>Net assets</b>		<b>220,392</b>	<b>311,691</b>
<b>Capital and reserves</b>			
Called up share capital		108	108
Profit and loss account		220,284	311,583
		<u>220,392</u>	<u>311,691</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 March 2022.

**I D Hempseed**

Director

The notes on page 2 form part of these financial statements.

## Notes to the financial statements

For the year ended 30 June 2021

### 1. General information

Hempsons Limited is a private company limited by shares, incorporated in England and Wales. The registered office of the company is 100 Wood Street, London, EC2V 7AN. The company registration number is 02232224.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Foreign currency translation

##### Functional and presentational currency

The company's functional and presentational currency is GBP.

#### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

#### 2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

### 3. Employees

The average monthly number of employees, including directors, during the year was 0 (2020 - 0).

### 4. Debtors

	2021 £	2020 £
Other debtors	220,392	311,691
	<u>220,392</u>	<u>311,691</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.