

**REGISTERED NUMBER: 02231788 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**Morgan Lambert & Partners Limited**

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for the Year Ended 31 March 2013**

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**Morgan Lambert & Partners Limited**

**Company Information  
for the Year Ended 31 March 2013**

**DIRECTOR:** P D Morgan

**SECRETARY** Mrs J M Morgan

**REGISTERED OFFICE:** 35 Paul Street  
London  
EC2A 4UQ

**REGISTERED NUMBER:** 02231788 (England and Wales)

**ACCOUNTANTS:** Everett & Son  
Chartered Accountants  
35 Paul Street  
London  
EC2A 4UQ

**Morgan Lambert & Partners Limited (Registered number: 02231788)**

**Abbreviated Balance Sheet  
31 March 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		3,526		5,010
			<u>3,526</u>		<u>5,010</u>
<b>CURRENT ASSETS</b>					
Debtors		2,114		55,119	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>33,401</u>		<u>138,571</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,287)</u>		<u>(83,452)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(27,761)		(78,442)
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		1,600
<b>NET LIABILITIES</b>			<u>(27,761)</u>		<u>(80,042)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(27,763)</u>		<u>(80,044)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(27,761)</u>		<u>(80,042)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

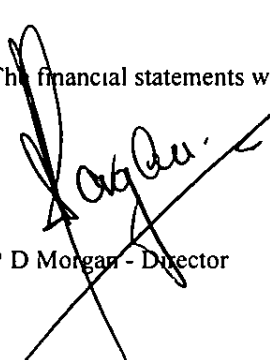
The notes form part of these abbreviated accounts

**Morgan Lambert & Partners Limited (Registered number: 02231788)**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6 November 2013 and were signed by



P D Morgan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

Although the company has incurred losses in the past resulting in negative retained earnings and total liabilities exceeding total assets, the Director feels the going concern basis is appropriate as the company has now returned to profitability

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial reporting standard number 1 (revised)**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, was being amortised evenly over its estimated useful life of five years. This has now been fully depreciated

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- Straight line over 3 years
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	300,000
<b>AMORTISATION</b>	
At 1 April 2012	
and 31 March 2013	300,000
<b>NET BOOK VALUE</b>	
At 31 March 2013	-
At 31 March 2012	-

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	12,907
Additions	1,765
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At 31 March 2013	14,672
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<b>DEPRECIATION</b>	
At 1 April 2012	7,897
Charge for year	3,249
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At 31 March 2013	11,146
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<b>NET BOOK VALUE</b>	
At 31 March 2013	3,526
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At 31 March 2012	5,010
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 13 £	31 3 12 £
2	Ordinary		2	2
			<hr/>	<hr/>