

COMPANY REGISTRATION NUMBER 02231655

CRS Consultants

Limited

Unaudited

Abbreviated accounts

31 March 2016

CRS Consultants Limited
Abbreviated balance sheet
31 March 2016

	2016	2015	
Note	£	£	£
Fixed assets	2		
Tangible assets		13,839	8,376
Current assets			
Debtors	3	560,531	611,422
Cash at bank and in hand	174,203		48,495
	734,734		659,917
Creditors: Amounts falling due within one year	4	245,045	270,509
Net current assets		489,689	389,408
Total assets less current liabilities		503,528	397,784
Creditors: Amounts falling due after more than one year		-	61,878
Provisions for liabilities		26	147
		503,502	335,759
Capital and reserves			
Called up equity share capital	5		35,000 35,000
Profit and loss account		468,502	300,759
Shareholders' funds		503,502	335,759

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 July 2016 .

Mr C R Steggel Director

Company Registration Number: 02231655

CRS Consultants Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

The turnover shown in the profit and loss account represents the amounts derived from the provision of services, excluding Value Added Tax.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-33% straight line

Fixtures & Fittings-15% straight line

(e) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(f) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

(g) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

(h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets
	£
Cost	
At 1 April 2015	25,899
Additions	9,814
Disposals	(643)

At 31 March 2016	35,070

Depreciation	
At 1 April 2015	17,523
Charge for year	4,350
On disposals	(642)

At 31 March 2016	21,231

Net book value	
At 31 March 2016	13,839

At 31 March 2015	8,376

Intangible assets relates to goodwill acquired from the partnership CRS Consultants insurance brokers. This goodwill was transferred to the holding company CRS Holdings Limited on the 1 December 2007 .

3. Debtors

Debtors include amounts of £473,211 (2015 - £513,211) falling due after more than one year.

4. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	-	1,854
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5. Share capital

Allotted, called up and fully paid:

	2016		2015		
	No	£	No	£	
Ordinary A shares of £ 1 each		34,900	34,900	34,900	34,900
Ordinary B shares of £ 1 each		100	100	100	100
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		35,000	35,000	35,000	35,000
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6. Ultimate parent company

The company is controlled by CRS Consultants Holdings Limited , a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.