

Registered number

02229686

Punclose Limited
Abbreviated Accounts
For the Year Ended
31 March 2014

Punclose Limited**Registered number:** 02229686**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Current assets			
Cash at bank and in hand	29,513	77,083	
Creditors: amounts falling due within one year	(29,509)	(72,771)	
Net current assets		4	4,312
Net assets		4	4,312
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		2	4,310
Shareholders' funds		4	4,312

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs. S. Fahcy

Director

Approved by the board on 29 December 2014

Punclose Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Royalties

Royalties receivable are recognised in respect of each of the royalty accounting periods ending within the company's financial year.

Advances

Non returnable, recoupable advances received are credited to the profit and loss account in the period in which they are contractually due.

2 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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