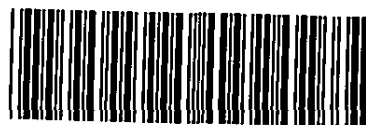


Registered number
02229686

Punclose Limited
Abbreviated Accounts
For the Year Ended
31 March 2012

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Punclose Limited
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	-	855
Current assets			
Cash at bank and in hand		77,032	53,100
Creditors, amounts falling due within one year	5	(63,443)	(11,169)
Net current assets		<u>13,589</u>	<u>41,931</u>
Net assets		<u><u>13,589</u></u>	<u><u>42,786</u></u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	13,587	42,784
Shareholders' funds		<u><u>13,589</u></u>	<u><u>42,786</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs S Fahey
Director

Approved by the board on 10 May 2013

Punclose Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	25% on cost
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Royalties

Royalties receivable are recognised in respect of each of the royalty accounting periods ending within the company's financial year

Advances

Non returnable, recoupable advances received are credited to the profit and loss account in the period in which they are contractually due

2 Tangible fixed assets

£

Cost

At 1 April 2011	44,908
Disposals	(44,908)
At 31 March 2012	-

Depreciation

At 1 April 2011	44,053
Charge for the year	855
On disposals	(44,908)
At 31 March 2012	-

Net book value

At 31 March 2012	-
At 31 March 2011	855

Punclose Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>