

REGISTERED NUMBER. 02229686 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Punclose Limited

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Punclose Limited

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for the Year Ended 31 March 2011

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Punclose Limited

Company Information
for the Year Ended 31 March 2011

DIRECTOR: Mrs S Fahey

REGISTERED OFFICE: 4th Floor, Brook Point
1412 High Road
Whetstone
London
N20 9BH

REGISTERED NUMBER: 02229686 (England and Wales)

ACCOUNTANTS: DJM Accountants LLP
4th Floor, Brook Point
1412 High Road
Whetstone
London
N20 9BH

Punclose Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	855	854
CURRENT ASSETS			
Cash at bank		53,100	221,000
CREDITORS			
Amounts falling due within one year		(11,169)	(11,690)
NET CURRENT ASSETS		<u>41,931</u>	<u>209,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,786</u>	<u>210,164</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>42,784</u>	<u>210,162</u>
SHAREHOLDERS' FUNDS		<u>42,786</u>	<u>210,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006


The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 January 2012 and were signed by

Mrs S Fahey - Director



The notes form part of these abbreviated accounts

Punclose Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Royalties

Royalties receivable are recognised in respect of each of the royalty accounting periods ending within the company's financial year

Advances

Non returnable, recoupable advances received are credited to the profit and loss account in the period in which they are contractually due

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>44,908</u>
DEPRECIATION	
At 1 April 2010 and 31 March 2011	<u>44,053</u>
NET BOOK VALUE	
At 31 March 2011	<u>855</u>
At 31 March 2010	<u>855</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011 £	2010 £
Number	Class			
2	Ordinary		<u>2</u>	<u>2</u>