

Abbreviated Unaudited Accounts for the Year Ended 31 March 2006

for

Punclose Limited

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Punclose Limited

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for the Year Ended 31 March 2006

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Punclose Limited
Company Information
for the Year Ended 31 March 2006

DIRECTOR: Mrs S Fahey

SECRETARY: D Jones

REGISTERED OFFICE: Brook Point
1412 High Road
Whetstone
London
N20 9BH

REGISTERED NUMBER: 02229686 (England and Wales)

ACCOUNTANTS: Niren Blake
Brook Point
1412 High Road
Whetstone
London
N20 9BH

Punclose Limited

Abbreviated Balance Sheet

31 March 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	6,519	7,848
CURRENT ASSETS			
Debtors		18,445	17,009
Cash at bank and in hand		177,600	126,508
		<u>196,045</u>	<u>143,517</u>
CREDITORS			
Amounts falling due within one year		(102,280)	(84,777)
NET CURRENT ASSETS		<u>93,765</u>	<u>58,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,284</u>	<u>66,588</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		100,282	66,586
SHAREHOLDERS' FUNDS		<u>100,284</u>	<u>66,588</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

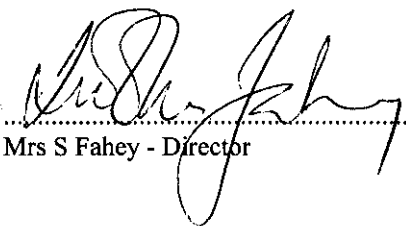
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30/11/07 and were signed by:


.....
Mrs S Fahey - Director

The notes form part of these abbreviated accounts

Punclose Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Royalties

Royalties receivable are recognised in respect of each of the royalty accounting periods ending within the company's financial year.

Advances

Non returnable, recoupable advances received are credited to the profit and loss account in the period in which they are contractually due.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	41,364
Additions	950
	<hr/>
At 31 March 2006	42,314
	<hr/>
DEPRECIATION	
At 1 April 2005	33,516
Charge for year	2,279
	<hr/>
At 31 March 2006	35,795
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NET BOOK VALUE	
At 31 March 2006	6,519
	<hr/>
At 31 March 2005	7,848
	<hr/>

Punclose Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2006

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
2	Ordinary	£1	<u>2</u>	<u>2</u>