

COMPANY NUMBER 2229011

TRIPLE 'A' PIZZA (NORWICH) LIMITED

ABBREVIATED ACCOUNTS

for the year ended

31ST DECEMBER, 1996

MOORE THOMPSON  
CHARTERED ACCOUNTANTS,  
WISBECH.



**AUDITORS REPORT TO TRIPLE 'A' PIZZA (NORWICH) LIMITED**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Triple 'A' Pizza (Norwich) Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st December, 1996.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**OPINION**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with Schedule 8A to that Act, in respect of the year ended 31st December, 1996 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

WISBECH.

*23rd May 1997*

*Mark T...*

Chartered Accountants  
Registered Auditors

TRIPLE 'A' PIZZA (NORWICH) LIMITEDBALANCE SHEETAS AT 31ST DECEMBER, 1996

	Note	<u>1996</u>	<u>1995</u>
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	21850	21850
Tangible assets	3	<u>23535</u>	<u>18359</u>
		45385	40209
<b>CURRENT ASSETS</b>			
Stocks		1732	2033
Debtors		25583	12331
Cash at bank and in hand		<u>32749</u>	<u>18112</u>
		60064	32476
<b>CREDITORS:</b>			
Amounts falling due within one year		<u>44822</u>	<u>38250</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>15242</u>	<u>(5774)</u>
		<u>60627</u>	<u>34435</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>60527</u>	<u>34335</u>
		<u>60627</u>	<u>34435</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 23.5.97.

A. Bennett

A.E. BENNETT - Director

TRIPLE 'A' PIZZA (NORWICH) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST DECEMBER, 1996**1 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention.

**(b) Turnover**

Turnover represents the invoiced amount of goods sold and services provided exclusive of value added tax.

**(c) Depreciation**

Depreciation is calculated so as to write off the cost of tangible fixed assets by reducing annual instalments over their estimated useful lives at the following rates per annum :-

Fixtures and fittings	25%
Motor vehicles	25%

**(d) Stocks**

Stocks have been valued at the lower of cost and net realisable value.

**(e) Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes, where such items arise.

**(f) Franchise and legal fees**

Franchise and legal fees represents the capitalised cost of acquiring the franchise together with associated legal fees. These costs are not being written off in the profit and loss account as, in the opinion of the director, these costs will be recovered on any subsequent disposal of the franchise.

**(g) Leasing**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**(h) Pension costs**

The company operates a defined contribution scheme providing benefits for a director additional to those from the state. The pension cost charged represents contributions payable by the company to the fund in respect of the year.

TRIPLE 'A' PIZZA (NORWICH) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST DECEMBER, 19962 Intangible assets

	<u>Franchise and legal fees</u> <u>£</u>
Cost	
At beginning of year	<u>21850</u>
At end of year	<u>21850</u>
Depreciation	
At beginning of year	-
Charge for the year	<u>-</u>
At end of year	<u>-</u>
Net book value	
At end of year	<u>21850</u>
At beginning of year	<u>21850</u>

3 Tangible assets

	<u>Fixtures and fittings</u> <u>£</u>	<u>Motor vehicles</u> <u>£</u>	<u>Total</u> <u>£</u>
Cost			
At beginning of year	58120	15472	73592
Additions	14896	450	15346
Disposals	<u>(12636)</u>	<u>(660)</u>	<u>(13296)</u>
At end of year	<u>60380</u>	<u>15262</u>	<u>75642</u>
Depreciation			
At beginning of year	43769	11464	55233
Charge for the year	6845	1000	7845
On disposals	<u>(10769)</u>	<u>(202)</u>	<u>(10971)</u>
At end of year	<u>39845</u>	<u>12262</u>	<u>52107</u>
Net book value			
At end of year	<u>20535</u>	<u>3000</u>	<u>23535</u>
At beginning of year	<u>14351</u>	<u>4008</u>	<u>18359</u>

4 Called up share capital

	<u>1996</u> <u>£</u>	<u>1995</u> <u>£</u>
Ordinary shares of £1 each :		
Authorised	<u>100</u>	<u>100</u>
Allotted, issued and fully paid	<u>100</u>	<u>100</u>