

Company Number: 02228855

MARGINQUOTE LIMITED

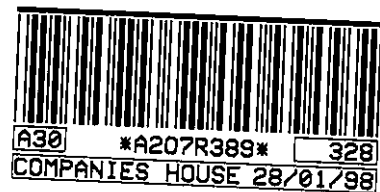
37 WELLESLEY ROAD

GREAT YARMOUTH

NORFOLK NR30 1EU

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1997



MARGINQUOTE LIMITEDABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
FIXED ASSETS			
Tangible assets	2	2	10
CURRENT ASSETS			
Cash at Bank		205	45
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		1,159	1,063
NET CURRENT LIABILITIES		(954)	(1,018)
TOTAL ASSETS LESS CURRENT LIABILITIES		£ (952)	£ (1,008)
CAPITAL AND RESERVES			
Called up Share Capital	3	6	6
Profit and Loss Account		(958)	(1,014)
SHAREHOLDERS' DEFICIT		£ (952)	£ (1,008)

This balance sheet is continued on page 2.

MARGINQUOTE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 1997 (CONTINUED)

The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249(b) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 31st March 1997 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company

The director has taken advantage, in the preparation of the accounts, of special exemptions available to small companies. In the opinion of the director the company qualifies as a small company and is entitled to make use of the special exemptions.

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to those exemptions as a small company.

These accounts were approved by the Board of Directors on 27th January 1998 and signed on its behalf by:



D Sadler (Director)

MARGINQUOTE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 19971. ACCOUNTING POLICIES**(a) BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention.

(b) CASHFLOW STATEMENT

The Company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

(c) TURNOVER

Turnover represents gross amounts received. The company is not registered for Value Added Tax.

(d) DEPRECIATION

Depreciation on Fixed Assets is provided at rates estimated to write off the cost less estimated residual value over its expected useful working life at the following rates:

Equipment 15% straight line.

e) DEFERRED TAXATION

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2. FIXED ASSETSOFFICE EQUIPMENT1997**COST**

At 1st April 1996 and
31st March 1997

50

DEPRECIATION

At 1st April 1996
Charge for the Year

40
8

At 31st March 1997

48

WRITTEN DOWN VALUE

At 31st March 1997

£ 2

At 31st March 1996

£ 10

MARGINQUOTE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 19973. CALLED UP SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
Ordinary Shares of £1 each:		
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, Called up and Fully Paid	<u>£ 6</u>	<u>£ 6</u>