

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	0 2 2 2 8 6 5 0	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	J.R. Restaurants Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Simon David	
Surname	Chandler	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	Mazars LLP, First Floor	
Street	Two Chamberlain Square	
Post town	Birmingham	
County/Region		
Postcode	B 3 3 A X	
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)	Scott Christian	<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname	Bevan	
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number	Mazars LLP, First Floor	<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street	Two Chamberlain Square	
Post town	Birmingham	
County/Region		
Postcode	B 3 3 A X	
Country		

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**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	
To date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature	<sup>Signature</sup> X  X								
Signature date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3	

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon David Chandler**Company name **Mazars LLP**Address **1st Floor****Two Chamberlain Square**Post town **Birmingham**

County/Region

Postcode

**B****3****3****A****X**

Country

DX

Telephone

**+44 (0)121 232 9500****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **J.R. Restaurants Limited (“the Company”) – in Liquidation Progress Report to the Sole Member**

This is the Liquidators' first annual progress report to the sole member.

### **1. Introduction**

- 1.1. The purpose of this report is to provide the member with details of the progress of the Liquidation during the 12-month period from 15 December 2021 to 14 December 2022 (“the current reporting period”).
- 1.2. I was appointed Joint Liquidator of the Company together with Mr S C Bevan by the written resolution passed on 15 December 2021.
- 1.3. We are both authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association.
- 1.4. Identification details in respect of the Company and the Liquidators is provided in Appendix A.

### **2. Liquidators' Receipts and Payments**

- 2.1. A summary of receipts and payments covering the current reporting period is attached at Appendix B. A comparison of the figures provided in the director's declaration of solvency to actual realisations made to date is included to assist the member in assessing progress to date.
- 2.2. The receipts and payments account confirms that no cash balance is held, and the only asset relates to an intercompany balance in the amount of £1.
- 2.3. An explanation of the assets realised, and the expenses paid is provided below.

### **3. Asset realisations and details of progress**

- 3.1. No assets have been realised to date.

### **4. Assets still to be realised**

- 4.1. Assets still to be realised comprise:
- 4.2. **Intercompany Balance – TRG (Holdings) Limited**
  - 4.2.1. The director's declaration of solvency listed an intercompany balance due from TRG (Holdings) Limited in the amount of £1.
  - 4.2.2. This amount will be distributed in specie to the member once all tax clearances have been received from HM Revenue & Customs.

# mazars

## **5. Liabilities**

### **5.1. Secured Creditors**

5.1.1. There are no secured creditors.

### **5.2. Preferential Creditors**

5.2.1. There are no preferential creditors.

### **5.3. Unsecured Creditors**

5.3.1. The director's declaration of solvency did not include any unsecured creditors and no claims have been received.

5.3.2. As required by insolvency legislation, an advertisement for creditors to claim was published on 21 December 2021.

## **6. Distributions to the member**

### **6.1. Cash distributions**

6.1.1. There are no cash assets to distribute in this matter.

### **6.2. Distribution in specie**

6.2.1. The written resolution passed on 15 December 2021, resolved that the Liquidators be authorised to divide all or such part of the assets of the Company in specie to the member of the Company.

6.2.2. No distribution in specie has been made to the member during the past twelve months.

## **7. Liquidators' Remuneration**

7.1. A resolution was passed by the member enabling the Liquidators to draw remuneration on the basis of a fixed fee in the sum of £1,250 plus VAT in respect of the planning phase work and a fixed fee of £2,000 plus VAT in respect of the liquidation phase work (total £3,250 plus VAT).

7.2. An invoice in the amount of £3,250 plus VAT was rendered to TRG (Holdings) Limited, the Company's shareholder, on 22 March 2022, in respect of the total set fee agreed by the member and in accordance with our engagement letter.

7.3. Attached at Appendix C is further information of the work likely to be carried out during the Liquidation. Should you require any further explanations or details in respect of the work expected to be undertaken, this can be provided upon request.

# mazars

## 8. Expenses

8.1. Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

8.2. Details of disbursements incurred during the current reporting period are provided below.

Type of Disbursement	Description	Amount incurred in period (£)
Specific Bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. On the basis the assets recovered were likely to total £1 the bond paid to Aviva Insurance Limited was £20.	20.00
Statutory Advertising	Costs are paid to Courts Advertising for statutory advertising requirements including London Gazette advertisements for notice of the appointment, notice of the resolution to wind up and notice for creditors to submit claims.  Please note that this amount is inclusive of costs paid to Courts Advertising in respect of 3 other companies in the 'The Restaurant Group plc' group of Companies which also entered liquidation on the same date as the Company.	596.70
Swear Fee	Costs are paid to Debenham Ottaway in respect of the provision of a solicitor to attend the Board Meeting to witness the swearing of the Declaration of Solvency.	80.00
<b>Total</b>		<b>696.70</b>

8.3. An invoice in the amount of £996.70 plus VAT was rendered to TRG Holdings Limited on 22 March 2022, in respect of the Joint Liquidators' disbursements. Again, please note that this amount includes the specific bonds and swear fees for the other 3 Companies in The Restaurant Group plc group of Companies which also entered liquidation on the same date.

8.4. I have reviewed the expenses incurred to date and I am satisfied that they are fair and reasonable and proportionate in the circumstances of the case.

## 9. Matters outstanding

9.1. We are still to receive clearance from HM Revenue & Customs' designated Members' Voluntary Liquidation Unit in respect of VAT and PAYE. Once this has been received, I will be in a position to complete the distribution in specie of the intercompany balance, due from TRG (Holdings) Limited to the member and proceed with the closure of the liquidation.

## 10. Members' Rights

### 10.1. Further information

10.1.1. I would advise you that pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the Liquidators for further information about the remuneration and expenses set out in this progress report.

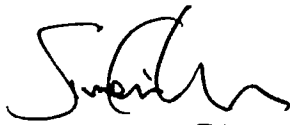
### 10.2. Apply to Court

10.2.1. Additionally, pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds:

- a. That the remuneration charged by the Liquidators, or
- b. That the basis fixed for the Liquidators' remuneration, or
- c. That the expenses incurred by the Liquidators,

is in all of the circumstances, excessive or inappropriate.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



**S D Chandler**  
Joint Liquidator

**Dated 13 January 2023**

*Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: [www.mazars.co.uk/legal-and-privacy](http://www.mazars.co.uk/legal-and-privacy).*

**J.R. Restaurants Limited**

**In Liquidation**

**IDENTIFICATION DETAILS**

**Details relating to the Company**

<b>Company name</b>	<b>J.R. Restaurants Limited</b>
<b>Previous names</b>	Paytaste Limited
<b>Trading name</b>	J.R. Restaurants Limited
<b>Company number</b>	02228650
<b>Registered office</b>	5-7 Marshalsea Road Borough, London, SE1 1EP
<b>Trading address</b>	5-7 Marshalsea Road Borough, London, SE1 1EP

**Details relating to the appointment**

**Liquidators**

<b>Date of appointment</b>	15 December 2021
<b>Liquidators</b>	S D Chandler and S C Bevan, both of Mazars LLP, 1st Floor, Two Chamberlain Square, Birmingham, B3 3AX  IP No(s) 008822 and 009614
<b>Liquidators' Address</b>	Mazars LLP, 1st Floor, Two Chamberlain Square, Birmingham, B3 3AX
<b>Liquidators' Contact telephone number</b>	+44 (0)121 232 9694



**J.R. Restaurants Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts &  
Payments To 14/12/2022**

<b>Dec of Sol £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
1.00	Intercompany Balance- TRG (Holdings) Limited	NIL	NIL
<b>1.00</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**J.R. Restaurants Limited  
In Liquidation**

## WORK UNDERTAKEN BY THE LIQUIDATORS

### Introduction

This summary provides details of the work that is anticipated to be carried out by the proposed Liquidators and their staff in a members' voluntary liquidation.

### Administration and planning

- Case acceptance and ethical reviews.
- Completing case strategy notes and providing strategy updates to the client.
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system.
- Filing.
- Updates to the client regarding the strategy of the liquidation.

Appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

### Taxation

The following activities are required in order to ensure the Company is compliant with tax requirements:

- Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations.
- Reviewing the Company's VAT position; finalising the pre-Liquidation VAT account (if not already done); deregistering the Company for VAT once all of the taxable assets have been sold in line with the VAT regulations.
- Complete any outstanding pre-appointment Tax Returns in order to correctly establish HMRC's claims.
- Preparing post Liquidation Corporation Tax and VAT returns, as required by statute.

### Creditors

In accordance with statutory requirements, a notice seeking creditors' claims will be advertised in the Gazette. As this is a solvent liquidation any creditor claims are to be paid in full, together with statutory interest.

In the event that there are creditor claims outstanding at the date of appointment, the following work will be undertaken to ensure that any creditors are dealt with appropriately.

- Responding to any queries which arise.
- Logging creditor claims.
- Collating information from the Company records to assist with claim adjudication work.

### Distributions

- For any distributions to creditors - adjudication of creditor claims, requesting further information where necessary or dealing with rejected claims.
- Distributions to members.
- Preparing dividend calculations.
- Processing and payment of distributions.

**Reporting**

- Reporting the outcome of any meetings.
- Annual progress reports.

**Cashiering**

- Setting up case details on our insolvency software system.
- Setting up bank accounts, including deposit accounts as necessary.
- Bank account maintenance, including periodic reconciliations.
- Issuing payments and banking receipts and preparing the appropriate paperwork for such transactions.

This work is required in order to ensure that the estate bank account is operated in accordance with guidance issued by my regulatory body.

**Statutory and Compliance**

- Preparation and lodgement of statutory appointment documents.
- Initial notices and advertisements following appointment.
- Case monitoring and statutory compliance, including internal case reviews.
- Case bordereau.

This work is required in order to ensure that the case has been administered in accordance with regulatory requirements.