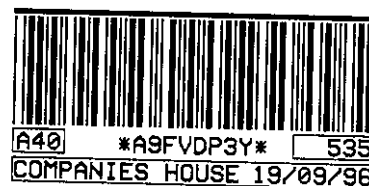


LONDON ELECTRICITY (CONTRACTORS) LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1996

COMPANY NUMBER: 2228361



LONDON ELECTRICITY (CONTRACTORS) LTD

DIRECTORS' REPORT

The Director submits his report together with the financial statements for the year ended 31 March 1996.

Activities

The Company has not traded since incorporation.

Directors

The Directors of the Company during the year and their interest in shares of the Company were:-

No of Shares

	<u>1 April 1995</u>	<u>31 March 1996</u>
Mr A B Robertson (Appointed 1.2.94)	one (non-beneficial)	one (non-beneficial)

Auditors

In accordance with section 250 of the Companies Act 1985 the Company, being eligible, has resolved not to appoint an auditor.

17 May 1996

By order of the Board



A Sigley
Secretary

Registered Office:

Templar House
81-87 High Holborn
London
WC1V 6NU

LONDON ELECTRICITY (CONTRACTORS) LTD

BALANCE SHEET

AS AT 31 MARCH 1996

Notes

CURRENT ASSETS

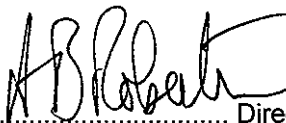
Cash in Hand		<u>£ 2</u>
--------------	--	------------

CAPITAL AND RESERVES

Called up share capital	1	<u>£ 2</u>
-------------------------	---	------------

During the above financial year, the Company has been dormant within the meaning of section 250 of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.

The financial statements on pages 3 and 4 were approved by the director on 17 May 1996.


..... Director
A B Robertson

LONDON ELECTRICITY (CONTRACTORS) LTD

NOTES

(forming part of the financial statements)

1 SHARE CAPITAL

Authorised Share Capital

1,000 Ordinary shares of £1 each

Issued and fully paid

2 Ordinary shares of £1 each £ 2

There were no changes in the share capital during the year.