

CERTIFIED TRUE COPY

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION OF

YACHT FUEL SERVICES LIMITED

1. The name of the Company is: YACHT FUEL SERVICES LIMITED
2. The registered office of the Company will be situate in England.
3. The objects for which the Company is established are:
 - (a) To carry on business as marine engineers and marina operators, to buy, sell, lease, rent, hire, let on hire, maintain, design, repair and construct cruisers, yachts, barges and boats of all kinds; to buy, sell, and deal in petrol, oils, fuels, engines, spare parts, propellers, masts, sails, planking, fibreglass and all accessories and nautical equipment, protective clothing, gear and goods for water sports and to design, build and construct marinas, harbours, wharves, docks and other similar facilities.
 - (b) To carry on business as electricians, electrical contractors and engineers, installers and specialists in the operation, repair and maintenance of radio and radar equipment; to carry on business as ships chandlers and dealers in provisions of all kinds and to operate marinas, marine depots, yards and dry docks, to act as boatbuilders and shipyard owners and to undertake all forms of ferry and boating services generally.
 - (c) To buy, sell, import, export, manufacture and deal in all kinds of goods, stores and equipment whether in connection with any of the aforementioned activities or otherwise, and to act as agents for all purposes both in the United Kingdom and abroad.