

Company Registration No. 2226805 (England and Wales)

CIM ADVANCED TECHNOLOGY LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006



# **CIM ADVANCED TECHNOLOGY LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	P L Smith
<b>Secretary</b>	C M Smith
<b>Company number</b>	2226805
<b>Registered office</b>	Stablegate Lodge, 7 Beeches Close Sibbertoft Market Harborough Leicestershire LE16 9UQ
<b>Accountants</b>	Brookes & Company (UK) Limited Trafalgar House Fullbridge Maldon Essex CM9 4LE
<b>Bankers</b>	HSBC Bank Plc 99 High Street Chelmsford Essex CM1 1EQ

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# **CIM ADVANCED TECHNOLOGY LIMITED**

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# CIM ADVANCED TECHNOLOGY LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2006

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The director presents his report and financial statements for the year ended 31 March 2006.

### Principal activities

The principal activity of the company continued to be that of electronic design and consultancy.

### Director

The following director has held office since 1 April 2005:

P L Smith

### Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	31 March 2006	1 April 2005
P L Smith	50	50

Mr P L Smith's interest in the company's shares arises from the shareholding of his wife Mrs C M Smith, the company secretary.

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

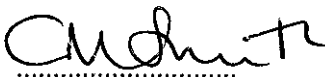
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



C M Smith

Secretary

25/10/06

# CIM ADVANCED TECHNOLOGY LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CIM ADVANCED TECHNOLOGY LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

*Brookes & Company*

Brookes & Company (UK) Limited

Chartered Certified Accountants

*30/10/06*  
.....

Trafalgar House  
Fullbridge  
Maldon  
Essex  
CM9 4LE

# CIM ADVANCED TECHNOLOGY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

	Notes	2006 £	2005 £
Turnover		1,464	11,764
Cost of sales		(222)	(3,506)
<b>Gross profit</b>		1,242	8,258
Administrative expenses		(687)	(1,392)
<b>Operating profit</b>	<b>2</b>	555	6,866
Other interest receivable and similar income		61	105
<b>Profit on ordinary activities before taxation</b>		616	6,971
Tax on profit on ordinary activities	<b>4</b>	(125)	(1,325)
<b>Profit on ordinary activities after taxation</b>		491	5,646
Dividends	<b>5</b>	-	(11,500)
<b>Retained profit/(loss) for the year</b>	<b>10</b>	491	(5,854)

# CIM ADVANCED TECHNOLOGY LIMITED

## BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	6		909		1,069
<b>Current assets</b>					
Debtors	7	-		1,732	
Cash at bank and in hand		2,810		1,983	
		2,810		3,715	
<b>Creditors: amounts falling due within one year</b>	8	(577)		(2,133)	
<b>Net current assets</b>			2,233		1,582
<b>Total assets less current liabilities</b>			3,142		2,651
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		3,042		2,551
<b>Shareholders' funds</b>			3,142		2,651

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 25/10/06

  
P L Smith  
Director

# CIM ADVANCED TECHNOLOGY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15% reducing balance basis

### 2 Operating profit

2006	2005
£	£

Operating profit is stated after charging:  
Depreciation of tangible assets

160	189
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### 3 Investment income

2006	2005
£	£

Bank interest

61	105
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### 4 Taxation

2006	2005
£	£

#### Domestic current year tax

U.K. corporation tax

127	1,333
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Adjustment for prior years

(2)	(8)
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#### Current tax charge

125	1,325
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### 5 Dividends

2006	2005
£	£

Ordinary interim paid

-	11,500
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# CIM ADVANCED TECHNOLOGY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 6 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2005 & at 31 March 2006	3,283
<b>Depreciation</b>	
At 1 April 2005	2,214
Charge for the year	160
At 31 March 2006	2,374
<b>Net book value</b>	
At 31 March 2006	909
At 31 March 2005	1,069

### 7 Debtors

	2006 £	2005 £
Trade debtors	-	1,435
Other debtors	-	297
	-	1,732

### 8 Creditors: amounts falling due within one year

	2006 £	2005 £
Taxation and social security	127	1,333
Other creditors	450	800
	577	2,133

# CIM ADVANCED TECHNOLOGY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

9	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>

### 10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2005	2,551
Profit for the year	491
	<hr/>
Balance at 31 March 2006	3,042
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### 11 Control

The company is controlled by Mr G R Creech and Mrs C M Smith.