

2226335

DISC: NLI3(2)

No.

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

of

ALNERY NO. 715 LIMITED

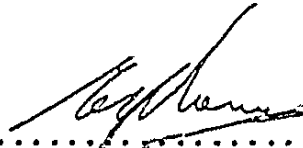
(passed on 26th July, 1988)

At an EXTRAORDINARY GENERAL MEETING of the Company duly convened and held at Fourth Floor, 9 Cheapside, London EC2V 6AD on 26th July, 1988 the following Resolution was, duly passed as an Ordinary Resolution of the Company:-

RESOLUTION

- (1) That the Authorised Share Capital of the Company is hereby increased by £999,900 to £1,000,000 by the creation of an additional 999,900 Ordinary Shares of £1 each ranking pari passu in all respects as one class of shares with the existing Ordinary Shares in the capital of the Company.
- (2) That the Directors are hereby generally and unconditionally authorised for the purposes of Section 80 of the Companies Act 1985 to allot, or to grant any right to subscribe for or to convert any

security into, shares in the Company up to a maximum nominal amount of £1,000,000 at any time or times during the period from the date of the passing of this resolution up to and including 25th July, 1993 on which date the authority given by this resolution shall expire and such authority shall allow the Company to make an offer or agreement before the expiry of the authority which would or might require shares to be allotted, or rights to subscribe for or to convert any security into shares to be granted, after the expiry of the authority.



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E.S. Rouse

Chairman