

Company Registration No. 02226134 (England and Wales)

RK MARINE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

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RK MARINE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	370,054		373,535	
Investments	2	1,250,000		1,250,000	
		<u>1,620,054</u>		<u>1,623,535</u>	
Current assets					
Stocks		232,286		214,188	
Debtors		363,014		286,721	
Cash at bank and in hand		551,538		518,770	
		<u>1,146,838</u>		<u>1,019,679</u>	
Creditors: amounts falling due within one year		<u>(290,385)</u>		<u>(281,895)</u>	
Net current assets		<u>856,453</u>		<u>737,784</u>	
Total assets less current liabilities		<u>2,476,507</u>		<u>2,361,319</u>	
Provisions for liabilities		<u>(46,257)</u>		<u>(19,908)</u>	
		<u>2,430,250</u>		<u>2,341,411</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		2,429,250		2,340,411	
Shareholders' funds		<u>2,430,250</u>		<u>2,341,411</u>	

RK MARINE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2014

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13th July 2015



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Mr N J Kimish
Director

Company Registration No. 02226134

RK MARINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill has been written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	9 years straight line
Plant and machinery	3/5/10 years straight line
Computer equipment	5 years straight line
Fixtures, fittings & equipment	7 years straight line
Motor vehicles	4 years straight line

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

RK MARINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 December 2013	408,800	948,016	1,250,000	2,606,816
Additions	-	118,964	-	118,964
At 30 November 2014	408,800	1,066,980	1,250,000	2,725,780
Depreciation				
At 1 December 2013	408,800	574,481	-	983,281
Charge for the year	-	122,445	-	122,445
At 30 November 2014	408,800	696,926	-	1,105,726
Net book value				
At 30 November 2014	-	370,054	1,250,000	1,620,054
At 30 November 2013	-	373,535	1,250,000	1,623,535

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Stone Pier Yard Limited	UK	Ordinary	56.81

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Stone Pier Yard Limited	Dormant holding company	2,196,453	(1,331)

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000