

WU07

Notice of progress report in a winding-up by the court



Companies House

TUESDAY



A14
A94F5PAZ
05/05/2020
COMPANIES HOUSE
#348

1 Company details

Company number 0 2 2 2 5 8 6 1
Company name in full WOOD STREET INVESTMENTS LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) GILLIAN ELEANOR
Surname BRUCE

3 Liquidator's address

Building name/number 7
Street MORE LONDON
RIVERSIDE
Post town LONDON
County/Region
Postcode S E 1 2 R T
Country ENGLAND

4 Liquidator's name

Full forename(s) EDWARD
Surname MACNAMARA

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 7
Street MORE LONDON
RIVERSIDE
Post town LONDON
County/Region
Postcode S E 1 2 R T
Country ENGLAND




Other liquidator
Use this section to tell us about
another liquidator.

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6	Period of progress report																	
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7	Progress report	
	<input checked="" type="checkbox"/> The progress report is attached	

8	Sign and date																	
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m	0	m	5															
y	2	y	0															
y	2	y	0															

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint liquidators' progress report from 23 March 2019 to 22 March 2020

Wood Street Investments Limited
(in liquidation)

In the Croydon County Court
Case no. 1557 of 2010

28 April 2020

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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report:

Abbreviation or
definition

Meaning

Company	Wood Street Investments Limited
the Joint Liquidators	Gillian Bruce and Edward Macnamara (from 16 July 2018) Ian Oakely-Smith until 24 December 2018 and Guy Parr until 16 July 2018
IR16	Insolvency (England and Wales) Rules 2016
IA86	Insolvency Act 1986
LBHI	Lehman Brothers Holdings Inc
Sch.B1 IA86	Schedule B1 to the Insolvency Act 1986
HMRC	HM Revenue & Customs
Prescribed part	The amount set aside for unsecured creditors from floating charge funds in accordance with section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
Secured creditors	Creditors with security in respect of their debt, in accordance with section 248 IA86
Preferential creditors	Claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Unsecured creditors	Creditors who are neither secured nor preferential

This report has been prepared by Gillian Bruce and Edward Macnamara as Joint Liquidators of the Company, solely to comply with the Joint Liquidators' statutory duty to report to creditors under IR16 on the progress of the liquidation, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and it is not suitable to be used, to inform any investment decision in relation to the debt of or any financial investment in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under IR16 do so at their own risk. To the fullest extent permitted by law, the Joint Liquidators do not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Joint Liquidators' previous reports issued to the Company's creditors, which can be found by contacting Sara Myers. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

Gillian Bruce and Edward Macnamara have been appointed as Joint Liquidators of the Company to manage its affairs, business and property as its agents and act without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Liquidators.

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

Key messages

Why we've sent you this report

We're writing to update you on the progress of the liquidation of the Company in the twelve months since our last report dated 14 May 2019.

Please get in touch with Sara Myers on 0113 289 4566 or at sara.myers@pwc.com if you need to view any of our previous reports.

How much creditors may receive

The following table summarises the possible outcome for creditors, based on what we currently know.

Class of creditor	Current estimate (p in £)	Previous estimate (p in £)
Secured creditors	N/A	N/A
Preferential creditors	N/A	N/A
Unsecured creditors	100p in the £ (paid) Statutory interest (partly paid)	100p in the £ (paid) Statutory interest (partly paid)

As previously reported, there are no known secured or preferential creditors.

Unsecured creditors

We paid the unsecured creditors an interim dividend of 94.4p in the £ on 2 October 2017 and a final dividend of 5.6p in the £ on 30 January 2018, meaning that unsecured claims have been paid in full.

Statutory interest accrued on the unsecured claims at 8% simple per annum from the date of liquidation on the balance of the debt outstanding. Statutory interest entitlements total c.£36.6m.

During this reporting period, we've also paid unsecured creditors a part payment of £3.32m of statutory interest.

We expect to pay further distributions of the statutory interest entitlement due to unsecured creditors. The amount paid and the timing will depend on the realisations received from LBHI distributions in future. We do not think that unsecured creditors will receive their statutory interest entitlement in full.

What you need to do

This report is for your information and you don't need to do anything.

Overview of what we've done to date

We remain in office to collect any remaining assets of the Company and conclude the claims agreement process in order to distribute statutory interest which is payable on the debt owed to creditors.

When we last reported, the key outstanding matters in the liquidation included:

- Ongoing collection of book debts from LBHI; and
- Interim payment of statutory interest to unsecured creditors.

Details of what we have done to advance these outstanding matters is disclosed on the next page.

Progress since we last reported

Asset realisations

The Company is a creditor of LBHI in the sum of \$276,825,598. This claim was agreed by the Official Receiver with LBHI prior to our appointment.

During the period of this report further distributions have been received, as follows, from LBHI:

Distribution	£ / Sterling	Date of receipt
0.114%	240,945.56	8 April 2019
0.253%	560,000.14	18 July 2019
0.179%	399,556.94	4 October 2019
<hr/>		
1,200,502.64		
<hr/>		

This brings the total distributions received to £67,488,984.

Subsequent to the period covered by this report, a twentieth distribution of 0.052% totalling £117,790 has also been paid by LBHI on 2 April 2020.

As previously advised, further distributions are expected to be made by LBHI in October and April of each year. However, we do not know at this stage how many further distributions will be made, and therefore the expected end date of the liquidation is currently not known.

Interest Received

We have received bank interest of £16,810 for the period of this report.

Refunds

We have also received a corporation tax refund in the period of this report of £415.

Our Strategy

You will be aware from details found in our previous reports, our strategy has been to maximise the return for creditors. As agreed with the creditors, we remain in office to receive future distributions from LBHI. We will continue to keep this strategy under review.

Statutory interest due to unsecured creditors

As previously advised, in situations where creditors are paid 100p in the £, they are entitled to be paid statutory interest on their claims from any surplus funds. Statutory interest accrues at 8% simple per annum on the outstanding balance of principal due to the creditor, from the date of liquidation until that principal was paid in full.

Based on the total unsecured creditor claims received of £63,559,679 creditors are entitled to statutory interest totalling some £36.6 million. We do not anticipate that realisations will be sufficient to enable creditors to be paid their statutory interest element in full. We will make distributions of partial payments of the statutory interest on account after receipt of significant realisations.

During the period of this report we paid unsecured creditors statutory interest totalling £3,327,140 as reflected in the receipts and payments account at Appendix A.

Statutory and compliance

Annual progress report for the period to 22 March 2019

The annual progress report for the year to 22 March 2019 was duly circulated to the Company's creditors, and a copy filed at Companies House.

Tax

The Company's tax year end is 19 November and the tax computation for the year ended 19 November 2018 was finalised in this period. This generated a tax repayment of £415 due to the Company that was received in the reporting period.

Connected party transactions

We are not aware of any connected party transactions that should be disclosed under the requirements of Statement of Insolvency Practice 13.

Investigations and actions

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

Our receipts and payments account

We set out in Appendix A an account of our receipts and payments in the liquidation from 23 March 2019 to 22 March 2020.

Our expenses

We set out in Appendix B a statement of the expenses we've incurred to the date covered by this report and an estimate of our future expenses.

Our fees

We set out in Appendix C an update on our remuneration which covers our fees, disbursements and other related matters in this case.

Creditors' rights

Creditors have the right to ask for more information within 21 days of receiving this report as set out in Rule 18.9 IR16. Any request must be in writing. Creditors can also challenge fees and expenses within eight weeks of receiving this report as set out in Rule 18.34. This information can also be found in the guide to fees at:

<http://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2017/liquidations-creditors-fee-guide-6-april-2017.ashx?la=en>

You can also get a copy free of charge by telephoning Sara Myers on 0113 289 4566.

What we still need to do

The following matters remain outstanding:

- Ongoing collection of books debts from LBHI;
- Payment of statutory interest on creditors.unsecured debt and;
- Undertaking statutory and compliance matters such as tax returns and creditor reports.

Next steps

We expect to send our next report to creditors at the end of the liquidation or in about twelve months, whichever is the sooner.

If you've got any questions, please get in touch with Sara Myers on 0113 289 4566.

Yours faithfully
For and on behalf of the Company



Gillian Bruce
Joint liquidator

Gillian Bruce and Edward McNamara have been appointed as Joint Liquidators of the Company. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

*The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation

Appendix A: Receipts and payments

Wood Street Investments Limited - In Compulsory Liquidation				Appendix A
Summary of receipts and payments for the period				
23 March 2019 to 22 March 2020				
	Notes	20 November 2012 to 22 March 2019	23 March 2019 to 22 March 2020	TOTAL
		£	£	£
Receipts				
Book debts		66,288,481.09	1,200,502.64	67,488,983.73
Corporation tax refund		16,178.78	415.42	16,594.20
Bank interest		882,580.15	16,810.18	899,390.33
Total Receipts		67,187,240.02	1,217,728.24	68,404,968.26
Payments				
Office holder fees		198,120.27	-	198,120.27
Official Receiver's debit balance		1,235.00	-	1,235.00
Petition costs		1,515.00	-	1,515.00
Cover schedule costs		1,290.00	-	1,290.00
Statutory advertising		223.74	-	223.74
Legal fees		10,296.33	-	10,296.33
Postage, stationery & printing		15.50	-	15.50
Office holder's expenses		1,828.71	-	1,828.71
Bank charges		550.00	88.00	638.00
DTI cheque fees/ISA costs		14.30	0.30	14.60
Secretary of State fees (Ad Valorem)		80,000.00	-	80,000.00
Tax deducted from bank interest		177,305.16	3,362.04	180,667.20
Interim and final dividends totalling 100p in the £		63,559,678.61	-	63,559,678.61
Statutory interest paid to unsecured creditors - 8% simple per annum		-	3,327,139.98	3,327,139.98
Irrecoverable VAT	1	42,305.47	-	42,305.47
Total Payments		64,074,378.09	3,330,590.32	67,404,968.41
Balance at the Insolvency Services Account, 22 March 2020	2	3,112,861.93	(2,112,862.08)	999,999.85
Notes				
1. All funds are stated net of VAT and VAT has been treated as irrecoverable				
2. The total cash at Bank balance is being held in an interest bearing account with the Insolvency Services Account				

Appendix B: Expenses

The following table provides details of our expenses. Expenses are amounts properly payable by us as liquidators from the estate and includes our fees but excludes distributions to creditors. The table also excludes any potential tax liabilities that we may need to pay as a liquidation expense because amounts becoming due will depend on the position at the end of the tax accounting period.

The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

	Brought forward from preceding period (£)	Incurred in the period under review (£)	Cumulative (£)	Estimated future (£)	Anticipated total (£)
Office holder fees	225,995.87	22,351.25	248,347.12	*53,500.00	301,847.12
Office holder expenses	1,840.55	56.04	1,896.59	250.00	2,146.59
Bank Charges	550.00	88.00	638.00	176.00	814.00
DTI Cheque fees/ISA costs	14.30	0.30	14.60	5.00	19.60
Tax deducted from bank interest	177,305.16	3,362.04	180,667.20	**15,000.00	195,667.20
Total	405,705.88	25,857.63	431,563.51	15,431.00	500,494.51

*Our strategy is to remain in office to collect the remaining LBHI debt, pay statutory interest to creditors on their unsecured debt and bring the liquidation to a close. On the assumption that we remain in office for another 2 years, we estimate further costs of £53,500.

**It is difficult to provide an estimation of the likely tax costs that will be incurred going forward, as this very much depends on the level of future LBHI book debt realisations.

Appendix C: Remuneration update

The Joint Liquidators fees were approved on a time cost basis at a general meeting of creditors on 19 July 2013. This approval allowed the Joint Liquidators to draw fees by reference to the time properly given by them and their staff in dealing with the liquidation.

We've drawn fees of £198,120 in line with the approval given, as shown on the enclosed receipts and payments account at Appendix A.

The time cost charges incurred in the period since our last report are £23,959. This time has not been yet billed but may be in the current reporting period.

We set out later in this Section details of our work to date, anticipated future work, disbursements, subcontracted work and payments to associates.

Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the liquidation. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed, and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or us.

All of our staff who work on the liquidation (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. Work carried out by our cashiers, support and secretarial staff is charged for separately and isn't included in the hourly rates charged by partners or other staff members. Time is charged in six-minute units. The minimum time chargeable is three minutes (i.e. 0.05 units). We don't charge general or overhead costs.

Analysis of time costs for the period from 23 March 2019 to 22 March 2020

Aspect of assignment	Director (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate (Hrs)	Support (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £
1 Accounting and Treasury	-	-	0.60	6.30	6.10	-	13.00	3,375.00	259.62
2 Assets	0.50	-	0.10	0.60	-	-	1.20	515.25	429.38
3 Closure procedures	0.60	-	0.10	-	-	-	0.70	397.50	567.86
4 Distributions	-	-	4.20	1.55	-	-	5.75	2,116.75	368.13
5 Statutory and compliance	3.75	1.40	4.80	11.65	-	-	21.60	7,889.25	365.24
6 Strategy and planning	-	1.40	2.65	0.80	-	1.10	5.95	2,149.00	361.18
7 Tax	1.95	0.10	3.10	2.40	2.25	0.35	10.15	5,908.50	582.12
Total for the period	6.80	2.90	15.55	23.30	8.35	1.45	58.35	22,351.25	383.05
Brought forward at 23 March 2019							665.79	225,995.87	
Total							724.14	248,347.12	

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the liquidation.

We call on colleagues in our Tax, VAT, Real Estate and Pensions departments where we need their expert advice. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour.

Grade	Up to 30 June 2019 £	From 1 July 2019 £	Specialist rates (maximum) from 1 July 2019
Partner	640	690	1,520
Director	540	595	1,465
Senior Manager	465	515	1,290
Manager	365	405	775
Senior Associate - Qualified	275	310	575
Senior Associate - Unqualified	200	230	n/a
Associate	180	210	305
Support Staff	95	120	250

In common with many professional firms, our scale rates may rise to cover annual inflationary cost increases.

Payments to associates

We've not made any payments to associates during the period covered by this report.

Our work in the period

Earlier in this section we have included an analysis of the time spent by the various grades of staff. There remain a number of distinct work streams within the work we have done. It should be noted that individuals will have worked in more than one area. Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work:-

Area of work	Work undertaken	Why the work was necessary and what, if any, financial benefit the work provided to creditors
Accounting and treasury	<ul style="list-style-type: none"> Processing receipts and payments via the Insolvency Services Account; Bank reconciliations; Receipt of LBHI debt; Payment and approval of statutory interest to unsecured creditors; Reviewing case financials; and Maintenance of internal accounting systems. 	<ul style="list-style-type: none"> To ensure manage of the bank account is up to date; Benefit of proper stewardship and accounting of case funds.

Assets	<ul style="list-style-type: none"> Collection of LBHI distributions. 	<ul style="list-style-type: none"> To protect and maximise the value of the Company's assets.
Closure procedures	<ul style="list-style-type: none"> Reviewing exit strategy for LBHI debt. 	<ul style="list-style-type: none"> Required by statute to bring the liquidation to a close.
Distributions	<ul style="list-style-type: none"> Internal discussions regarding proposed statutory interest payment expected to be paid to unsecured creditors; Calculating statutory interest entitlement to unsecured creditors; and Creating and payment of statutory interest to unsecured creditors; 	<ul style="list-style-type: none"> Direct financial benefit to creditors.
Statutory and compliance	<ul style="list-style-type: none"> Preparation of periodic case reviews; Joint Liquidators' review of case (as required by licensing body) ; Preparation and review of last year's annual progress report; Preparation this annual progress report; and Dealing with general incoming correspondence 	<ul style="list-style-type: none"> To comply with our obligations under insolvency legislation to prepare and circulate progress reports to creditors and Companies House; Required by statute or regulation; and To provide creditors with an update of the liquidation
Strategy and planning	<ul style="list-style-type: none"> Team briefings on case progression and resolution of outstanding matters; Joint Liquidators oversight and review of case progression and strategy options; Managing case diary/events; and Case filing 	<ul style="list-style-type: none"> Ensures matters are progressed efficiently and cost effectively; and Financial benefit for the creditors
Tax	<ul style="list-style-type: none"> Liaising with HM Revenue & Customs regarding verification of bank details to enable further statutory interest to be paid; Preparing tax calculation and return for y/e November 2018; and Chasing receipt of tax refund. 	<ul style="list-style-type: none"> To ensure that the strategy for the liquidation was beneficial for HMRC as key stakeholder in the liquidation; To comply with statutory obligations; and To minimise tax liabilities and obtain any tax refunds for the benefit of creditors

Our future work

We still need to do the following work in the liquidation. We have assumed that the liquidation will remain open for a further two years and that there are no new claims, unusual tax matters or disputes which arise in this time.

Area of work	Work undertaken	Estimated cost (subject to VAT)	Why the work was necessary and what, if any, financial benefit the work provided to creditors
Accounting and treasury	<ul style="list-style-type: none"> • Reviewing, authorising and processing receipts and payments via the Insolvency Service Account; • Carrying out periodic reconciliations of bank accounts; • Preparation of bills on account of fees ; • Payment of any professional fees; • Maintenance of internal accounting systems; and • Closure of accounts 	<ul style="list-style-type: none"> • £5,500 	<ul style="list-style-type: none"> • Statutory duty to keep proper books and records to evidence transactions
Statutory and compliance	<ul style="list-style-type: none"> • Dealing with various statutory, other regulatory and internal compliance procedures in the liquidation; • Preparation, review and circulation of annual progress reports to creditors; • Managing case diary events; and • Preparation and distribution of the final account to creditors. 	<ul style="list-style-type: none"> • £16,000 	<ul style="list-style-type: none"> • Required by statute or regulation
Assets	<ul style="list-style-type: none"> • Collecting future book debts from LBHI; and • Concluding exit strategy for LBHI debt. 	<ul style="list-style-type: none"> • £2,250 	<ul style="list-style-type: none"> • Protects and realises the assets for best value. • To return funds to the secured creditors
Tax	<ul style="list-style-type: none"> • Drafting and submitting tax returns; • Dealing with any tax issues arising from the payment of statutory interest; • Payment of tax liabilities; and • Seeking tax clearance prior to closure. 	<ul style="list-style-type: none"> • £15,000 	<ul style="list-style-type: none"> • Required by statute or regulation
Strategy and planning	<ul style="list-style-type: none"> • Six monthly reviews of progress of case; • Team meetings; and • Appointee reviews of strategy for best outcome for creditors. 	<ul style="list-style-type: none"> • £5,500 	<ul style="list-style-type: none"> • The Joint Liquidators have a duty to act in the best interests of creditors as a whole; and • Maintain proper records and manage costs.

Creditors	<ul style="list-style-type: none"> • Dealing with any ad hoc creditor enquiries; • Preparation and approval of statutory interest calculation due to creditors on their unsecured debt; and • Raising payment to unsecured creditors of statutory interest 	• £3,750	<ul style="list-style-type: none"> • To ensure all creditors receive the information they are entitled to during the Liquidation • Distribution of statutory interest to creditors
Closure	<ul style="list-style-type: none"> • Preparation of final report; and • Dealing with remaining compliance and take steps to close liquidation matters (i.e internal system, release bond etc) 	• £5,500	<ul style="list-style-type: none"> • Required by statute to bring the liquidation to a close

Disbursements

We don't need to get approval to draw expenses or disbursements unless they are for shared or allocated services provided by our own firm, including room hire, document storage, photocopying, communication facilities. These types of expenses are called "Category 2" disbursements and they must be directly incurred on the case, subject to a reasonable method of calculation and allocation and approved by the same party who approves our fees.

Our expenses policy allows for all properly incurred expenses to be recharged to the liquidation and has been approved by the general body of creditors where required.

The following disbursements arose in the period of this report but remain unbilled:

Category	Policy	Costs incurred £
2	Photocopying – At 5 pence per sheet copied, only charged for circulars to creditors and other bulk copying.	-
2	Mileage – At a maximum of 71 pence per mile (up to 2,000cc) or 93 pence per mile (over 2,000cc)	-
1	- Postage	16.04
	- Bonding	40.00
Total to 22 March 2020		56.04

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the liquidation where the relationship could give rise to a conflict of interest.

Details of subcontracted work

No work had been subcontracted in the period.

Legal and other professional firms

We've instructed the following professionals on this case:

Service provided	Name of firm / organisation	Basis of fees	Reason selected
Legal advice	<ul style="list-style-type: none">• Linklaters LLP• Davis Polk	<ul style="list-style-type: none">• Time costs• Time costs	<ul style="list-style-type: none">• Expertise• Expertise
Statutory advertising	<ul style="list-style-type: none">• TMP UK Ltd	<ul style="list-style-type: none">• Fixed fee	<ul style="list-style-type: none">• Insolvency knowledge/insolvency expertise

Appendix D: Other information

Court details for the liquidation:	In the Croydon County Court Case number: 1557 of 2010
Company's registered name:	Wood Street Investments Limited
Registered number:	02225861
Registered address:	Central Square, 8th Floor, 29 Wellington Street, LS1 4DL
Date of presentation of petition:	28 July 2010
Date of the winding up order:	22 September 2010
Date of the joint liquidators' appointment:	<p>Mrs Gillian Eleanor Bruce, PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT (from 16 July 2018)</p> <p>Mr Edward John Macnamara, PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT (from 16 July 2018)</p> <p>Mr Ian Oakley-Smith, PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT (from 20 November 2012 to 24 December 2018)</p> <p>Mr Julian Guy Parr, PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT (from 22 March 2013 to 16 July 2018)</p> <p>Mr Derek Howell, PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, LS1 4JP (from 20 November 2012 to 22 March 2013)</p>
The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Liquidation and the proceedings are main proceedings