Saffery Champness

CHARTERED ACCOUNTANTS

Our ref J.

JJS/EOS

Lion House, Red Lion Street London WC1R 4GB

Telephone 020 7841 4000 Facsimile 020 7841 4100 DX 287 - Chancery Lane, London www.saffery.com

22 December 2003

The Directors
EconoMatters Limited
Rodwell House
100 Middlesex Street
London E1 7HD

Dear Sirs

EconoMatters Limited ("Company")

We hereby resign our office as auditors of the Company with immediate effect.

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the Company.

We hereby authorise and request you to deliver a copy of this notice of resignation to the Registrar of Companies.

Yours faithfully,

Saffrey Champnes

A16 COMPANIES HOUSE 03/01/04

D S Watson, W J Fone, G J Holbourn, M E Webster, C A H Nicholson, C J H Adams, PR N Adams, A G D Arnott, M G Lichten, A N Gaskell, R Ludwig*, M J Harrison, C R C Bowen, S J Garrard, A J Fletcher, N J Keisey, P J Horsman, R T Elliott, C W D Macey, M J Beattle CTA*, S R Collins, K T Barriette, M J Floydd, O C Gwrag, J R Shufflery, J Barnes, D J Farman, L J Sowden, S W Swift, A R Robinson, N F Fernyhough, D T Kakkad, D Hughes, R K Moore AIT*, J S Haslegrave, M P Johnson, J J Sykes, P F Langdon, D G M Gordon*, H F Green, P A Hall*, L G Mosca, J R P Turnbuil-Kemp, C H M Simpson, J Llane CTA*, M DI Leto, T P L Adams, C E Cromwell, M A J Holden, E McInroy CTA*, T M T Gregory

* All partners are Chartered Accountants except where indicated Consultants
D H Fox, M Cohen

Offices in the British Isles at Bournemouth, Bristol, Edinburgh, Guernsey, Harrogate, High Wycombe, Inverness, London, Manchester, Peterborough

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