

20 CHURCH STREET STRATTON ST MARGARET MANAGEMENT COMPANY LTD

DIRECTORS REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 30th JUNE 2004

COMPANY NUMBER 02225748



A35 *AUHT74UK* 0870
COMPANIES HOUSE 30/04/05
A35 *A0YCB40B* 0582
COMPANIES HOUSE 23/04/05

20 CHURCH STREET STRATTON ST MARGARET MANAGEMENT COMPANY LTD

DIRECTORS REPORT

The Directors present their report together with the accounts of the Company for the period ended 30th June 2004.

Activities

The principle activity of the Company is the management of leasehold flats at 20 Church Street, Stratton St Margaret, Swindon, Wiltshire.

Surplus

Due to the costs of the roof repairs, there is a deficit Service Charge of £3063 to be carried forward.

Business Review

In view of the revised service charge of £125.00 per quarter the directors believe that the current quarterly service charge should not be revised for the next financial year.

Directors


The Directors are obliged under company law to prepare financial statements for each financial year. The directors are satisfied that these financial statements give a true and fair view of the state of affairs of the company at 30th June 2004 and of the surplus for the year then ended. These financial statements are prepared by the directors on the going concern basis, using suitable accounting policies consistently applied and supported by reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The directors are satisfied that adequate accounting records have been maintained in order to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors who served during the year and their interests in the shares of the Company at the beginning and end of the year were as follows:-

Ordinary £1 shares

1


By Order of the Board
DJ Brooks Director

Dated

22nd April

2005

20 CHURCH STREET STRATTON ST MARGARET MANAGEMENT COMPANY LTD
BALANCE SHEET AS AT 30th JUNE 2004

	Note	<u>2004</u>	<u>2003</u>
<u>Current Assets</u>			
Debtors	2	3098	4238
Cash at Bank		<u>(107)</u>	<u>(123)</u>
		<u>2991</u>	<u>4115</u>
<u>Creditors</u>			
Amounts due within 1 year	3	394	269
Bank Loan		<u>2592</u>	<u>3841</u>
		<u>2986</u>	<u>4110</u>
<u>Net Current Assets</u>		<u>0</u>	<u>0</u>
<u>Fixed Assets</u>		<u>0</u>	<u>0</u>
<u>Capital and Reserves</u>			
Called-up Share Capital	4	<u>5</u>	<u>5</u>

Audit Exemption

For the year in question the company was entitled to exemption under the Companies Act 1985, section 249A(1).

No notice has been deposited under Companies Act 1985 section 249B(2) in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with the Companies Act 1985 section 221.

The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of the Companies Act 1985 section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board on
And signed on its behalf by

22nd April 2005



.....
D J Brooks (Director)

The notes on page 4 form part of these financial statements.

20 CHURCH STREET STRATTON ST MARGARET MANAGEMENT COMPANY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2004

	<u>2004</u>	<u>2003</u>
<u>1.Accounting Policies</u>		
<u>Basis of Accounting</u>		
The financial statements		
Have been prepared		
Under the historical		
Accounting convention		
<u>2.Debtors</u>	35	40
Service Charges Outstanding	<u>3063</u>	<u>4198</u>
Deficit Service Charge	<u>3098</u>	<u>4238</u>
<u>3.Creditors</u>		
Amounts falling due within		
one year		
Legal fees	100	100
Accounting	134	129
Prepayments	<u>160</u>	<u>-40</u>
	<u>394</u>	<u>269</u>
<u>4.Share Capital: Authorised</u>	5	5
Issued and Fully Paid 5	5	5
shares of £1 each		

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th JUNE 2004

<u>Operating Income</u>	<u>2004</u>	<u>2003</u>
Service Charges B/fwd	(4198)	(5138)
Charged in year	2988	2650
Service Charge C/fwd	<u>3063</u>	<u>4198</u>
	<u>1853</u>	<u>1710</u>
 <u>Less: Expenditure</u>		
Bank Charges	18	120
Bank Interest	5	10
Legal Fees	-	-
Loan Interest	416	584
Insurance	822	722
Lighting	53	55
Repairs	290	75
Companies Filing Fee	15	15
Accountancy	<u>134</u>	<u>129</u>
	<u>1853</u>	<u>1710</u>
 Surplus and Deficit	-	-

Authorised :

5 Ordinary Shares of £1 each

Issued and Fully Paid

5 Ordinary Shares of £1 each

£5.00

£5.00

D J Brooks



Director

Dated:

22nd April 2005.