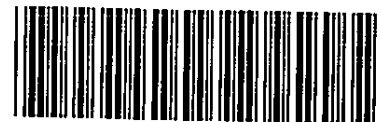


COMPANY REGISTRATION NUMBER 02225700

WOLFF LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 JUNE 2010

THURSDAY



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COMPANIES HOUSE

WOLFF LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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| Notes to the abbreviated accounts | 2 |

WOLFF LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2010

| | Note | 2010 £ | 2009 £ |
|---|----------|----------------|----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 512 | 709 |
| CURRENT ASSETS | | | |
| Debtors | | 135 | 592 |
| Cash at bank and in hand | | <u>2,199</u> | <u>1,998</u> |
| | | 2,334 | 2,590 |
| CREDITORS: Amounts falling due within one year | | <u>5,661</u> | <u>4,257</u> |
| NET CURRENT LIABILITIES | | <u>(3,327)</u> | <u>(1,667)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(2,815)</u> | <u>(958)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 780 | 780 |
| Profit and loss account | | <u>(3,595)</u> | <u>(1,738)</u> |
| DEFICIT | | <u>(2,815)</u> | <u>(958)</u> |

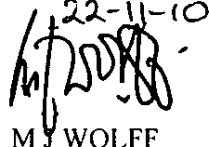
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

22-11-10

M J WOLFF

Company Registration Number 02225700

The notes on pages 2 to 3 form part of these abbreviated accounts

WOLFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount of goods sold and services provided during the year net of value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|---------------------------------|
| Fixtures & Fittings | - 33 3% per annum straight line |
| Equipment | - 33 3% per annum straight line |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going concern

The Financial Statements have been drawn up on a going concern basis as the director has confirmed his continued support for the company

WOLFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

2. FIXED ASSETS

| | Tangible Assets £ |
|------------------------|-------------------------|
| COST | |
| At 1 July 2009 | 12,078 |
| Additions | 230 |
| At 30 June 2010 | <u>12,308</u> |
| DEPRECIATION | |
| At 1 July 2009 | 11,369 |
| Charge for year | 427 |
| At 30 June 2010 | <u>11,796</u> |
| NET BOOK VALUE | |
| At 30 June 2010 | <u>512</u> |
| At 30 June 2009 | <u>709</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2010 £ | 2009 £ |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2010 No | £ | 2009 No | £ |
|--------------------------------|------------|------------|------------|------------|
| 780 Ordinary shares of £1 each | <u>780</u> | <u>780</u> | <u>780</u> | <u>780</u> |