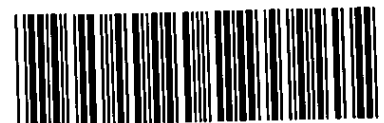


WOLFF LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 JUNE 2006

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THURSDAY



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26/04/2007
COMPANIES HOUSE

WOLFF LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

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WOLFF LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		585	863
CURRENT ASSETS			
Debtors		4,865	5,008
Cash at bank and in hand		-	1,784
		<u>4,865</u>	<u>6,792</u>
CREDITORS: Amounts falling due within one year		<u>665</u>	<u>692</u>
NET CURRENT ASSETS		<u>4,200</u>	<u>6,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,785</u>	<u>6,963</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	780	780
Profit and loss account		<u>4,005</u>	<u>6,183</u>
SHAREHOLDERS' FUNDS		<u>4,785</u>	<u>6,963</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for.

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 25th April 2007


M J WOLFF

The notes on pages 2 to 3 form part of these abbreviated accounts.

WOLFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

There has been a change in accounting policy due to the adoption of Financial Reporting Standards 21 and 25. This change has resulted in the dividends paid during the year not appearing on the face of the profit and loss account but in the reconciliation of shareholders funds in note 10.

Turnover

Turnover represents the amount of goods sold and services provided during the year net of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 33.3% per annum straight line
Equipment	- 33.3% per annum straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

WOLFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2005	10,825
Additions	153
At 30 June 2006	<u>10,978</u>
DEPRECIATION	
At 1 July 2005	9,962
Charge for year	431
At 30 June 2006	<u>10,393</u>
NET BOOK VALUE	
At 30 June 2006	<u>585</u>
At 30 June 2005	<u>863</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>780</u>	<u>780</u>	<u>780</u>	<u>780</u>