

Section 94 The Insolvency Act 1986

**Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986**

S.94

To the Registrar of Companies

For official use

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Company Number

02225244

Name of Company

(a) Insert full name
of companyInsert full name of
company

(a) Experian Business Strategies Unlimited

(b) Insert full
name(s) and
address(es)

We (b) T G Walsh & L Waters
Of PricewaterhouseCoopers LLP
7 More London, Riverside
London SE1 2RT

Give notice

(c) Delete as applicable that a general meeting of the company was duly held on 15 July 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account
(d) Insert date (of which a copy is attached) laid before it showing how the winding up of the
(e) The copy company has been conducted and the property of the company has been
account must be disposed of and no quorum was present at the meeting,
authenticated by
the written
signature(s) of the
liquidator(s)

Signed



Date

22/7/11

Presenter's name,
address and
reference
(if any)

Christine Yardley
PricewaterhouseCoopers LLP
7 More London, Riverside
London
SE1 2RT

For Official Use

Liquidation section

Post room

MONDAY



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25/07/2011

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COMPANIES HOUSE

**EXPERIAN BUSINESS STRATEGIES UNLIMITED – IN MEMBERS VOLUNTARY LIQUIDATION
("THE COMPANY")**

FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

PREPARED FOR THE FINAL MEETING OF MEMBERS TO BE HELD ON 15 JULY 2011 (see Note 1 below)

<i>Company details:</i>	
Former names:	Experian Business Strategies Limited, Experian Business Strategies (London) Limited, Business Strategies (London) Limited Gearcraft Designs Limited
Company number	02225244
Registered office	Landmark House, NG2 Business Park, Experian Way, Nottingham, NG80 1ZZ
<i>Liquidator details:</i>	
Liquidators' names:	Tim Walsh and Laura Waters ("The Liquidators")
Liquidators' address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment	10 November 2010
Nature of appointment	Members Voluntary Liquidation
<i>The liquidation:</i>	
Report on conduct	A report on the conduct of the liquidation is provided at Appendix 1
Liquidators' remuneration and expenses	Information about the Liquidators' remuneration and expenses is provided at Appendix 2
Receipts & payments	A summary of the Liquidators' receipts and payments in the liquidation is attached at Appendix 3

Notes

- 1 This report also serves as a final progress report in respect of the period from 25 November 2010 to 15 July 2011 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail.

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**APPENDIX 1
REPORT ON CONDUCT OF THE LIQUIDATION
REPORT ON CONDUCT OF THE LIQUIDATION**

Realisation of assets:

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Intercompany debt	5 20
Total	5 20

Following the liquidators' appointment, the Company's intercompany debt was taken under control pending distribution

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators published a notice in the London Gazette inviting any unknown creditors to submit their claims

There are no residual claims to be agreed or settled

HMRC:

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC, have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

Distributions to shareholders:

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 520,000 ordinary £1 shares ("Type A")

The following distribution has been made to shareholders

1. On 23 May 2011, a distribution in specie of £5 20 (representing 0 00001 pence per share) was paid to Type A shareholders

The distribution in specie paid on 23 May 2011 comprised an inter-company debtor balance The value attributed to the in specie distribution was based on the value at which the debtor was held in the company's books

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**APPENDIX 2
LIQUIDATORS' REMUNERATION AND EXPENSES**

LIQUIDATORS REMUNERATION AND EXPENSES

Basis of remuneration

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 10 connected companies have been met by Experian Finance Plc

Remuneration charged / expenses incurred

The amounts shown below relate to the Company and the 10 connected companies referred to above

Up to 3 June 2011 the Joint Liquidators have incurred time costs of £18,531. This represents 85 hours at an average hourly rate of £218. Against this, £17,548 has been invoiced and paid. Final fees to close the liquidations will be discussed under a separate cover.

We have incurred disbursements of £1,492 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory bonding	40
Statutory advertising	884
Travel	71
Company searches	487
Printing	10
Total	<u>1,492</u>

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**APPENDIX 3
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION**

Receipts

Inter-Company	£5.20
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Payments

Shareholders	£5.20
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Net Receipts and Payments	<u>NIL</u>
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