

Registered Number 02224884

SAVAGE SELECTION LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	4,000	5,023
		<u>4,000</u>	<u>5,023</u>
Current assets			
Stocks		275,633	231,582
Debtors		246,158	231,285
Cash at bank and in hand		7,204	18,100
		<u>528,995</u>	<u>480,967</u>
Prepayments and accrued income		5,453	4,855
Creditors: amounts falling due within one year		(371,189)	(361,317)
Net current assets (liabilities)		<u>163,259</u>	<u>124,505</u>
Total assets less current liabilities		<u>167,259</u>	<u>129,528</u>
Creditors: amounts falling due after more than one year		(98,713)	(120,704)
Accruals and deferred income		(20,741)	(25,516)
Total net assets (liabilities)		<u>47,805</u>	<u>(16,692)</u>
Capital and reserves			
Called up share capital		40,007	40,007
Profit and loss account		7,798	(56,699)
Shareholders' funds		<u>47,805</u>	<u>(16,692)</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 November 2013

And signed on their behalf by:

Mark Savage, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover represents sales made in the normal course of business as wine merchant.

Tangible assets depreciation policy

Motor vehicles and Fixtures and fittings are reduced by 25% on reducing balance basis. Computer equipment is reduced by 33.3% on straight line basis.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	13,532
Additions	1,769
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>15,301</u>
Depreciation	
At 1 August 2012	8,509
Charge for the year	2,792
On disposals	-
At 31 July 2013	<u>11,301</u>
Net book values	
At 31 July 2013	<u>4,000</u>
At 31 July 2012	<u>5,023</u>

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