

**Registered Number 02224693**

**FROYLE TILES LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	34,032	24,840
		<u>34,032</u>	<u>24,840</u>
<b>Current assets</b>			
Stocks		9,729	5,077
Debtors		19,382	25,656
Cash at bank and in hand		31,377	20,017
		<u>60,488</u>	<u>50,750</u>
<b>Creditors: amounts falling due within one year</b>		(25,801)	(23,616)
<b>Net current assets (liabilities)</b>		<u>34,687</u>	<u>27,134</u>
<b>Total assets less current liabilities</b>		<u>68,719</u>	<u>51,974</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,969)	-
<b>Total net assets (liabilities)</b>		<u>59,750</u>	<u>51,974</u>
<b>Capital and reserves</b>			
Called up share capital		65,187	65,187
Profit and loss account		(5,437)	(13,213)
<b>Shareholders' funds</b>		<u>59,750</u>	<u>51,974</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2016

And signed on their behalf by:

**R Miller, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Motor vehicles 25% straight line

Office equipment 20% straight line

Plant & machinery 10% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	68,701
Additions	19,883
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>88,584</u>
<b>Depreciation</b>	
At 1 June 2015	43,861
Charge for the year	10,691
On disposals	-
At 31 May 2016	<u>54,552</u>
<b>Net book values</b>	
At 31 May 2016	<u>34,032</u>
At 31 May 2015	<u>24,840</u>

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