

ARTOS TOOLING ENGINEERS LIMITED

ABBREVIATED ACCOUNTS  
31st MARCH 2000



HAYLES FARRAR & PARTNERS  
CHARTERED ACCOUNTANTS  
39 CASTLE STREET  
LEICESTER  
LE1 5WN

**AUDITORS' REPORT TO THE COMPANY  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 and 3 together with the financial statements of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

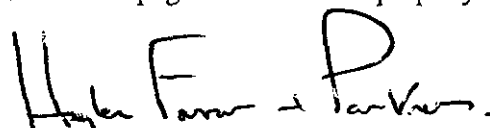
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.



**HAYLES FARRAR & PARTNERS**  
Chartered Accountants  
Registered Auditors  
39 Castle Street  
LEICESTER LE1 5WN

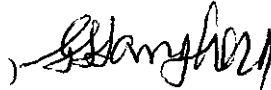
23rd November 2000

**ABBREVIATED BALANCE SHEET**  
**AT 31st MARCH 2000**

	<u>Note</u>	<u>2000</u>	<u>1999</u>
<b>Current assets</b>			
Stocks	19,146		17,746
Debtors	28,727		35,062
Cash at bank and in hand	163,892		134,151
	<u>211,765</u>		<u>186,959</u>
<b>Creditors: amounts falling due within one year</b>	64,198		64,286
	<u>64,198</u>		<u>64,286</u>
<b>Net current assets</b>		147,567	122,673
<b>Net assets</b>		<u>£ 147,567</u>	<u>£ 122,673</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		147,467	122,573
		<u>£ 147,567</u>	<u>£ 122,673</u>

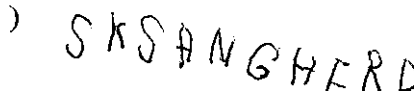
The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

G.S. SANGHERA

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) DIRECTORS

S.K. SANGHERA

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Approved by the Board on 23rd November 2000

The notes on page 3 form part of these abbreviated accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st MARCH 2000**

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**1. Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

**1.1 Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is represented by raw materials and direct labour together with a relevant proportion of fixed and variable overheads. Net realisable value is estimated selling price less costs to completion.

**1.2 Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between profits computed for taxation purposes and profits as stated in the financial statements. No provision is required at 31st March 2000.

**2. Share capital**

	<u>Authorised</u> <u>2000 and 1999</u>	<u>Allotted, called up</u> <u>and fully paid</u> <u>2000 and 1999</u>
Ordinary shares of £1 each	£ 100 ==	£ 100 ==

**3. Related party transactions**

During the year the company traded on normal commercial terms with the following companies which are controlled by the directors of Artos Tooling Engineers Limited:

	Goods and services supplied by this <u>company</u>	Goods and services supplied to this <u>company</u>
Kaby Engineers Limited	415,313	38,754
Aaron Precision Turned Parts Limited	2,088 =====	- =====
The amounts outstanding at the end of the year were as follows:		
	Due to this <u>company</u>	Due by the <u>company</u>
Kaby Engineers Limited	28,660	-
Aaron Precision Turned Parts Limited	- =====	- =====