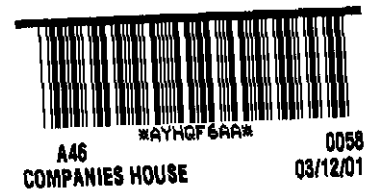


ARTOS TOOLING ENGINEERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001

HAYLES FARRAR & PARTNERS
CHARTERED ACCOUNTANTS
39 CASTLE STREET
LEICESTER
LE1 5WN



ARTOS TOOLING ENGINEERS LIMITED

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ARTOS TOOLING ENGINEERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

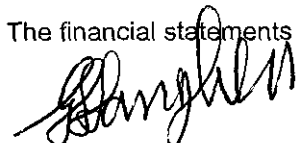
Notes	2001 £	£	2000 £	£
Current assets				
Stocks	17,754		19,146	
Debtors	17,756		28,727	
Cash at bank and in hand	167,713		163,892	
	<u>203,223</u>		<u>211,765</u>	
Creditors: amounts falling due within one year	(44,224)		(64,198)	
	<u></u>		<u></u>	
Total assets less current liabilities		<u>158,999</u>		<u>147,567</u>
Capital and reserves				
Called up share capital	2	100		100
Profit and loss account		<u>158,899</u>		<u>147,467</u>
Shareholders' funds		<u>158,999</u>		<u>147,567</u>

In preparing these abbreviated accounts:

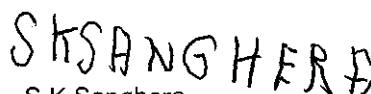
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20 August 2001



G S Sanghera
Director



S K Sanghera
Director

ARTOS TOOLING ENGINEERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Cost is represented by raw materials and direct labour together with a relevant proportion of fixed and variable overheads. Net realisable value is estimated selling price less costs to completion.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Share capital

	2001	2000
	£	£
Authorised		
100 Ordinary of £ 1 each	100	100
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
100 Ordinary of £ 1 each	100	100
	<u> </u>	<u> </u>