

Company No: 02223631

Airwair Limited

Unaudited

**Annual Report and Financial Statements
For the year ended 31 March 2021**

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Company Information

For the year ended 31 March 2021

Directors

J W Mortimore (CFO)
E Reichwald

Company Secretary

Prism Cosec Ltd
Highdown House
Yeoman Way
Worthing
West Sussex
BN99 3HH

Registered Office

Cobbs Lane
Wollaston
Northamptonshire
NN29 7SW

Directors Report
For the year ended 31 March 2021

The directors present their report and unaudited financial statements for the year ended 31 March 2021.

Directors

The following directors have, unless otherwise stated, held office throughout the year and up to the date of approval of this report:

J W Mortimore (CFO)

E C Reichwald

Small Companies Note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the Board



J W Mortimore
Director
29 July 2021

Statement of Profit or Loss
For the year ended 31 March 2021

The Company has not traded during the current or preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither a profit or a loss.

Airwair Limited

Balance Sheet

For the year ended 31 March 2021

Company registration number: 02223631

	Notes	2021 £	2020 £
Non-current assets			
Investments	3	2,130,550	2,130,550
Total non-current assets		2,130,550	2,130,550
Total assets		2,130,550	2,130,550
Current Liabilities			
Trade and other payables	4	99	99
Total current liabilities		99	99
Total liabilities		99	99
Net assets		2,130,451	2,130,451
Equity attributable to the owners of the parent			
Called up share capital	5	25,443	25,443
Share premium	6	2,104,451	2,104,451
Capital redemption reserve	6	557	557
Total Equity		2,130,451	2,130,451

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The notes on pages 5 to 7 are an integral part of these financial statements.

The financial statements were approved and authorised by the board of directors and signed on its behalf by:



J W Mortimore
Director
29 July 2021

Notes to the financial statements

For the year ended 31 March 2021

1 General information

Airwair Limited, registered number: 02223631, is a dormant company.

The company is a private company limited by shares and is incorporated and domiciled in England and Wales. The address of its registered office is: Cobbs Lane, Wollaston, Northamptonshire, NN29 7SW.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework', the Companies Act 2006 and applicable accounting standards. Amounts are presented in GBP and to the pound unless otherwise noted.

Financial reporting standard 101 – reduced disclosure requirements

In preparing its individual financial statements under FRS 101, the Company has taken advantage of the following disclosure exemptions permitted by FRS 101:

- IFRS 7 'Financial Instruments: Disclosures';
- Paragraphs 91 to 99 of IFRS 13 'Fair value measurement' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities);
- Paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1
- The following paragraphs of IAS 1 'Presentation of financial statements':
 - 10(d), (statement of cash flows);
 - 10(f) (a statement of financial position as at the beginning of the preceding period when an entity applies an accounting policy retrospectively or makes a retrospective restatement of items in its financial statements);
 - 16 (statement of compliance with all IFRS);
 - 38A (requirement for minimum of two primary statements, including cash flow statements);
 - 38B-D (additional comparative information);
 - 40A-C (change in accounting policy, retrospective restatement or reclassification);
 - 111 (cash flow statement information); and
 - 134-136 (capital management disclosures).
- IAS 7 'Statement of cash flows';
- Paragraph 30 and 31 of IAS 8 'Accounting policies', changes in accounting estimates and errors';
- Paragraph 17 of IAS 24 'Related party disclosures' (key management compensation);
- The requirements in IAS 24 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member; and
- Paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 'Business Combinations.'

Investments

Investments are stated at cost less provision for impairment.

Notes to the financial statements (continued)
For the year ended 31 March 2021
3 Investments
**Subsidiary
Undertakings
£**
Cost:

At 31 March 2020 and 31 March 2021 2,130,550

Net Book Value:

At 31 March 2020 and 31 March 2021 2,130,550

Companies Act 2006 requires the registered address and principal place of business of each subsidiary undertaking to be disclosed. These are shown in the footnotes below the table. The financial performance and financial position of these undertakings have been consolidated:

Name of Company	Country of incorporation	Proportion of voting rights & share capital	Registered office
<i>Directly held subsidiary undertakings</i>			
Airwair (1994) Limited	England and Wales	100% Ordinary	Cobbs Lane, Wollaston, Northamptonshire, England, NN29 7SW
Airwair (1996) Limited	England and Wales	100% Ordinary	Cobbs Lane, Wollaston, Northamptonshire, England, NN29 7SW
<i>Indirectly held subsidiary undertakings</i>			
Dr Martens Airwair USA LLC	USA	100% Ordinary	10 Northwest, 10th Avenue, Portland, Oregon, USA, 97209
Dr Martens Airwair (Zhuhai) Company Limited *	China	100% Ordinary	No. 05, F28. Seat B, No. 2021, Jiuzhou Avenue West, Zhuhai 519000, China
Dr Martens Airwair Hong Kong Limited	Hong Kong	100% Ordinary	Unit 2902B-5, 29th Floor, 148 Electric Road, North Point, Hong Kong
Dr Martens Airwair Korea Limited	Korea	100% Ordinary	3F Jeonghyun Building., 5, Jandariro3an-Gil, Mapo-Gu, Seoul, 04043, Korea
Dr Martens Airwair Japan KK	Japan	100% Ordinary	Shibuya Sakuragaoka Building 11F, 4-23 Sakuragaoka cho, Shibuya-ku, Tokyo, Japan, 150-0031
Dr Martens Airwair Belgium N.V	Belgium	100% Ordinary	Square De L'Atomium 1 b165, 102 Brussels, Belgium
Dr Martens Airwair France S.A.	France	100% Ordinary	36 Rue Des Petits Champs, 75002, Paris, France
Dr Martens Netherlands B.V	Netherlands	100% Ordinary	Luna Arena, Herikerberweg 238, Amsterdam, 1101 CM, Netherlands
Dr Martens Airwair Singapore PTE Limited	Singapore	100% Ordinary	Cobbs Lane, Wollaston, Northamptonshire, England, NN29 7SW
Dr Martens Airwair (Ireland) Limited	Republic of Ireland	100% Ordinary	Kilmore House, Park Lane, Spencer Dock, Dublin, Ireland D01 YE64
Dr Martens Airwair Germany GmbH	Germany	100% Ordinary	Thurn-und-Taxis-Platz 6, 60313 Frankfurt am Main, Germany
DM Sweden AB	Sweden	100% Ordinary	Blekingegatan 48, 116 62 Stockholm, Sweden
Dr Martens Italy SRL	Italy	100% Ordinary	Milano (MI) Corso, Vercelli 40 CAP 20145
Shanghai Airwair Trading Ltd*	China	100% Ordinary	16. No. 101-217, Floor 1, No.5 Building, Alley 128, Linhong Road, Changning, District, Shanghai
Dr Martens Airwair Spain	Spain	100% Ordinary	C/Principe de Vergara, 112, 4 Floor, 28002, Madrid

*The financial year of this entity ends on 31 December in line with local requirements.

Notes to the financial statements (continued)**For the year ended 31 March 2021****4 Trade and other payables**

	2021	2020
	£	£
Amounts owed to group undertakings	99	99

5 Share capital

	2021	2020
	£	£
25,443 Allotted, called up and fully paid ordinary shares of £1 each	25,443	25,443

6 Reserves

The following describes the nature and purpose of each reserve within equity:

Reserve	Description and purpose
Share capital	Nominal value of subscribed shares.
Share premium reserve	Amount subscribed for share capital in excess of nominal value.
Capital redemption reserve	A non-distributable reserve into which amounts are transferred following the redemption or purchase of own shares. The reserve was created in order to ensure sufficient distributable reserves were available for the purpose of redeeming shares.

7 Ultimate parent undertaking and controlling party

The Company's immediate parent company is Dr. Martens Airwair Group Limited; its ultimate parent company and controlling party is Dr. Martens plc. Both companies are registered in England & Wales. Dr. Martens plc is the only group preparing financial statements which include Airwair Limited. Copies of its Group financial statements are available from its Company Secretary at its registered office, 28 Jamestown Road, Camden, London, United Kingdom, NW1 7BY.