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Grant Thornton 

Grant Thornton UK LLP
Chartered Accountants
UK member of
Grant Thornton International

Our Ref DCW/GPL/L/E2017

The Company Secretary
The Exel Foundation
DHL
Ocean House
The Ring
Bracknell
RG12 1AN

21 May 2007

Dear Sir

In accordance with the Companies Act 1985, sections 392 to 394, we write to inform you of our resignation as auditors of The Exel Foundation with immediate effect

There are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the company

You are required to send a copy of this notice to the Registrar of Companies within fourteen days

Yours faithfully



Grant Thornton UK LLP
Registered Auditors

THURSDAY



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07/06/2007

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COMPANIES HOUSE

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Grant Thornton UK LLP is a limited liability partnership registered in England and Wales No OC307742 Registered office Grant Thornton House, Melton Street, Euston Square London NW1 2EP A list of members is available from our registered office

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