

REGISTERED NUMBER:

2222998

England and Wales

SILVERCREST HOUSE MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2000



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SILVERCREST HOUSE MANAGEMENT LIMITED

DIRECTORS

- S.R.K. Allen
M. W. Watson
S. Swarski
G. Cheng
P. G. Pankhania
S. Randeree
A.L. Johnson
E.M. Smith
K.A. Breivik

SECRETARY

- R. J. B. Anderton

REGISTERED OFFICE

- 1st Floor
Christopher Wren Yard
117 High Street
Croydon CRO 1QG

REGISTERED NUMBER

- 2222998 England and Wales

AUDITORS

- Simpson Wreford & Partners,
Chartered Accountants,
Suffolk House,
George Street,
Croydon CRO OYN.

SILVERCREST HOUSE MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS - 31ST MARCH 2000

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	3	Report of the auditors
		Accounts comprising:
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	5	Balance sheet
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SILVERCREST HOUSE MANAGEMENT LIMITED**REPORT OF THE DIRECTORS**

The Directors present their Report and Financial Statements of the company for the year ended 31st March 2000.

ACTIVITY

The sole activity of the company throughout the year has been the maintenance, cleanliness, and good order of the properties at the Greshams, Gresham Way, Wimbledon. It does not trade with a view to profit.

REVIEW OF DEVELOPMENTS

A surplus of £1,574 arises for the year compared with a deficit of £3,649 for the previous year.

DIRECTORS

The Directors of the company during the year ended 31st March 2000, each of whom held or jointly held one £15 ordinary share in the company throughout their term in office, were as follows:-

S.R.K. Allen	
M. W. Watson	
V. F. Jordan	(resigned)
S. Swarski	
G. Cheng	
P. G. Pankhania	
S. Randeree	
A.M. Clarey	(resigned)
A.L. Johnson	
K.A. Breivik	(appointed 20th December 1999)
E.M. Smith	(appointed 20th December 1999)

SILVERCREST HOUSE MANAGEMENT LIMITED**REPORT OF THE DIRECTORS****DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

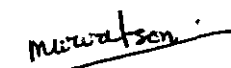
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors


.....
Director

Approved by the board : 1st December 2000

**AUDITORS' REPORT TO THE SHAREHOLDERS OF
SILVERCREST HOUSE MANAGEMENT LIMITED**

We have audited the accounts on pages 4 to 7 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st March 2000 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Simpson Wreford & Partners
SIMPSON WREFORD & PARTNERS
Chartered Accountants and Registered Auditors

Suffolk House
George Street
Croydon
CRO OYN

5th December 2000

SILVERCREST HOUSE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2000

	Notes	2000 £	1999 £
INCOME			
- Service charges		8,500	11,900
- Contributions for decorations		4,646	4,420
- Bank interest	1	<u>-</u>	<u>35</u>
		13,146	16,355
 Expenditure		 <u>(11,572)</u>	 <u>(20,004)</u>
 SURPLUS/(DEFICIT) for the year	2	 1,574	 (3,649)
 Balance brought forward		 <u>(3,166)</u>	 <u>483</u>
 Balance carried forward		 <u><u>(1,592)</u></u>	 <u><u>(3,166)</u></u>

SILVERCREST HOUSE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	2000	1999
		£	£
CURRENT ASSETS			
Debtors	3	830	1,076
Cash at bank		<u>-</u>	<u>1,302</u>
		830	2,378
CREDITORS: Amounts falling due within one year	4	<u>1,912</u>	<u>5,034</u>
NET CURRENT LIABILITIES		<u>(1,082)</u>	<u>(2,656)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,082)</u>	<u>(2,656)</u>
CAPITAL AND RESERVES			
Called up share capital	5	510	510
Revenue reserve		<u>(1,592)</u>	<u>(3,166)</u>
		<u>(1,082)</u>	<u>(2,656)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the
board of directors

..... *Murphy*

Director

Approved by the board: 1st December 2000

SILVERCREST HOUSE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Bank interest

Bank interest is accounted for on a receivables basis.

2. INCOME AND EXPENDITURE

The surplus for the year (1999 - deficit) was after charging audit fees of £664 (1999 - £652).

The directors receive no remuneration for their services.

3. DEBTORS

	2000 £	1999 £
Service charges due	289	299
Prepayments and other debtors	<u>541</u>	<u>777</u>
	<u>830</u>	<u>1,076</u>

4. CREDITORS: Amounts falling due within one year

Service charges paid in advance	-	2,875
Gardening	153	-
Lighting	165	139
Cleaning	274	-
Audit and accountancy fees	664	640
Managing agents fees	471	470
Other creditors	<u>185</u>	<u>910</u>
	<u>1,912</u>	<u>5,034</u>

SILVERCREST HOUSE MANAGEMENT LIMITED**NOTES TO THE ACCOUNTS - 31ST MARCH 2000**

	2000 £	1999 £
5. CALLED UP SHARE CAPITAL		
Authorised, allotted and fully paid 34 ordinary shares of £15 each	<u>510</u>	<u>510</u>
6. CAPITAL COMMITMENTS		
There were no capital commitments contracted for at 31st March 2000 (1999 - Nil).		
7. CONTINGENT LIABILITIES		
There were no contingent liabilities at 31st March 2000 (1999 - Nil).		
8. COMPANIES ACT 1985		
In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.		