

**ACTIVITY ENTERPRISES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2007**

WEDNESDAY



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22/08/2007  
COMPANIES HOUSE

# **ACTIVITY ENTERPRISES LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007**

### **DIRECTORS**

D J Healy  
P R Newton  
P G Newton

### **SECRETARY**

D J Healy

### **ACCOUNTANTS**

Drake & Co  
Chartered Accountants  
and Registered Auditors  
Drake House  
80 Guildford Street  
Chertsey  
Surrey KT16 9AD

### **BANKERS**

Barclays Bank plc  
6 Walton Lodge  
Bridge Street  
Walton-on-Thames  
Surrey KT12 1BT

### **REGISTERED OFFICE**

Drake House  
80 Guildford Street  
Chertsey  
Surrey KT16 9AD

### **COMPANY REGISTRATION NUMBER**

2221638

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# ACTIVITY ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	1	308,427	308,162
<b>CURRENT ASSETS</b>			
Debtors	2	21,953	15,260
Cash at bank and in hand		18,418	11,140
		<hr/>	<hr/>
		40,371	26,400
<b>CREDITORS: amounts falling due within one year</b>	3	93,655	93,963
		<hr/>	<hr/>
<b>NET CURRENT LIABILITIES</b>		(53,284)	(67,563)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>
		255,143	240,599
<b>CREDITORS: amounts falling due after more than one year</b>		(15,493)	11,379
		<hr/>	<hr/>
		239,650	229,220
<b>CAPITAL AND RESERVES</b>		<hr/>	<hr/>
Called up share capital	4	139,700	156,500
Capital Redemption Reserve		110,300	93,500
Profit and Loss Account		(10,350)	(20,780)
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		239,650	229,220
		<hr/>	<hr/>

The notes on pages 3 to 6 form part of these Abbreviated Financial Statements

## ACTIVITY ENTERPRISES LIMITED

### ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007 (CONTINUED)

In preparing these abbreviated financial statements the directors have

- 1 Taken advantage of Section 249A(1) of the Companies Act 1985, in not having these financial statements audited
- 2 Confirmed that no notice has been deposited under Section 249 B(2) of the Companies Act 1985
- 3 Acknowledged their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
4. Acknowledged their responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year ended 31 March 2007 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company
5. Acknowledged their responsibility for preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

D J Healy  
Director



Approved by the board on 21 August 2007

ACCABNR ACTIVITYENTERPRISESLTD310307

The notes on pages 3 to 6 form part of these Abbreviated Financial Statements

## **ACTIVITY ENTERPRISES LIMITED**

### **ACCOUNTING POLICIES**

#### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### **FINANCIAL REPORTING STANDARD NUMBER 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

#### **TURNOVER**

Turnover represents sales and services provided, net of value added tax

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life:

Leasehold property	Over the period of the lease
Plant and equipment	10% straight line
Motor vehicles	25% straight line

#### **DEFERRED TAXATION**

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by FRS19. Deferred taxation is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date. Where gains or losses are recognised in the statement of total recognised gains and losses, the related taxation is also taken directly to that statement.

#### **LEASING**

Rentals paid under operating leases are charged to profit and loss account on a straight-line basis over the lease term.

Assets acquired under finance leases and hire purchase contracts are capitalised as fixed assets in the balance sheet and the corresponding obligations are disclosed as creditors.

**ACTIVITY ENTERPRISES LIMITED**

**ACCOUNTING POLICIES (CONTINUED)**

**TAXATION**

Corporation Tax payable is provided on taxable profits at the current rate

# ACTIVITY ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1	<b>FIXED ASSETS</b>	<u>Total</u>	
		<u>£</u>	
	<b>COST</b>		
	At 1 April 2006	528,889	
	Additions	18,361	
	Disposals	(4,696)	
		<hr/>	
	At 31 March 2007	542,554	
		<hr/>	
	<b>DEPRECIATION</b>		
	At 1 April 2006	220,727	
	Charge for the year	16,904	
	Disposals	(3,504)	
		<hr/>	
	At 31 March 2007	234,127	
		<hr/>	
	<b>NET BOOK AMOUNT</b>		
	At 31 March 2007	308,427	
		<hr/>	
	At 31 March 2006	308,162	
		<hr/>	
2	<b>DEBTORS</b>	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
	Aggregate debtors	21,953	15,260
		<hr/>	<hr/>
	The following are included in the net book value of debtors		
	Prepayments and accrued income	18,990	14,660
		<hr/>	<hr/>

# ACTIVITY ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007 (CONTINUED)

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
<b>3. CREDITORS</b>		
Aggregate creditors	93,655	93,963
Aggregate creditors include the following	<u>          </u>	<u>          </u>
Accruals and deferred income	23,480	22,790
	<u>          </u>	<u>          </u>
<b>4. CALLED UP SHARE CAPITAL</b>		
Authorised:		
10,000 Ordinary shares of £1 each	10,000	10,000
250,000 Redeemable preference shares of £1 each	250,000	250,000
	<u>          </u>	<u>          </u>
	260,000	260,000
	<u>          </u>	<u>          </u>
Allotted, Issued & Fully Paid		
1,750 Ordinary shares of £1 each	1,750	1,750
137,950 Redeemable preference shares of £1 each	137,950	154,750
	<u>          </u>	<u>          </u>
	139,700	156,500
	<u>          </u>	<u>          </u>

During the year the company redeemed 16,800 £1 redeemable preference shares at par.

The rights attaching to the issued share capital of the company are as follows

The holders of the £1 redeemable preference shares have no right to receive notice of or be present or to vote, either in person, or by proxy, at any general meeting of the company by virtue of their holding of preference shares, unless a resolution is to be proposed directly and adversely affecting their class rights or privileges

The preference shares carry no rights to participate in the profits, dividends or assets of the company save that, on return of capital or assets on liquidation, the surplus assets of the company available for distribution among the members shall be applied first in paying to the holders of the preference shares the amount paid up in respect of each such share.

The preference shares shall be redeemed by the company on or before the 30 April 2015 at par for cash

The £1 ordinary shares carry full voting rights and, on a winding up, the balance remaining after payment to the preference shareholders, as outlined above, is to be shared equally between the holders of the ordinary shares in proportion to their respective holdings