

Section 94 The Insolvency Act 1986

**Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986**

S.94

To the Registrar of Companies

For official use

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Company Number

2221295

Name of Company

(a) Insert full name
of company

(a) Medisport International Limited

(b) Insert full
name(s) and
address(es)We (b) Tim Walsh and Laura Waters
Of PricewaterhouseCoopers LLP

7 More London, Riverside, London SE1 2RT

(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)

Give notice that a general meeting of the company was duly held on 27 April
2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
having an account (of which a copy is attached) laid before it showing how the
winding up of the company has been conducted and the property of the
company has been disposed of and no quorum was present at the meeting,

Signed

T. - Walsh

Date

27 April 2012

Presenter's name,
address and
reference
(if any)

Emma Dolphin
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

For Official Use

Liquidation section

Post room



A17SZSA0

A19

28/04/2012

#166

COMPANIES HOUSE

SATURDAY

**MEDISPORT INTERNATIONAL LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 27 APRIL 2012**

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 7 March 2011 and Tim Walsh and Laura Waters were appointed joint liquidators (“the Liquidators”)

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 7 March 2011 to 27 April 2012 and also serves as a progress report from 7 March 2012 to 27 April 2012 to the extent required by Section 92A Insolvency Act 1986

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A.

We set out a summary of the Liquidators’ receipts and payments for the liquidation as appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency disclosed that the Company’s assets comprised of the following

	£
Inter group debtors	1
Total	<u>1</u>

Following the liquidators’ appointment, the Company’s inter group debt was taken under control pending distribution

Realisations from the Company’s assets are as detailed in the above summary and totalled £1.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty’s Revenue & Customs (“HMRC”) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records disclosed that the Company had no liabilities

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims.

There are no residual claims to be agreed or settled.

HMRC:

The directors’ Declaration of Solvency and the Company’s records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. During the liquidation claims by HMRC of £100 have been agreed and settled by Patterson Medical Limited.

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them.

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Distributions to members:

At the time of the Liquidator's appointment, the issued share capital of the Company was 4 ordinary 25p shares

During the Period, the following distribution has been made to shareholders

1. On 15 June 2011, a distribution in specie of £1 (representing 25 pence per share) was paid to Patterson Medical Limited

The distribution in specie comprised an inter-company debtor balance together with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

LIQUIDATORS' REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up.

Funding of the liquidation:

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 15 connected companies have been met by Patterson Medical Limited

Remuneration charged / expenses incurred:

The amounts shown below relate to the Company and the 15 connected companies referred to above.

From the date of the liquidators' appointment to 14 March 2012, the latest convenient date, the Liquidators have incurred time costs of £17,751. This represents 84 hours at an average hourly rate of £211. Against this, £12,305 has been invoiced and paid. The remainder will be invoiced in due course along with further costs incurred through to the conclusion of the liquidation.

The Liquidators have incurred expenses of £1,693 plus VAT. These costs, which have been re-charged as incurred, comprise:

	£
Statutory bonding	160
Statutory advertising	1,325
Travel	88
Postage	7
Company searches	113
Total	<u>1,693</u>

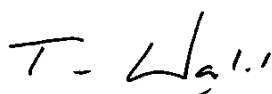
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Members’ rights re Liquidators’ remuneration and expenses:

Members are entitled to request further information about the Liquidators’ remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators’ remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes my report.

A handwritten signature in black ink, appearing to read 'T. Walsh'.

Tim Walsh
Joint Liquidator

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	Medisport International Limited
Former names:	Linkstock Limited
Trading name(s)	
Company number:	2221295
Registered office:	Nunn Brook Road, Huthwaite, Sutton-in-Ashfield, Nottinghamshire, NG17 2HU
<i>Liquidator details:</i>	
Liquidators' names:	Tim Walsh and Laura Waters (“The Liquidators”)
Liquidators' address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment:	7 March 2011
Nature of appointment:	Members Voluntary Liquidation

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Appendix B

**MEDISPORT INTERNATIONAL LTD – IN MEMBERS’ VOLUNTARY LIQUIDATION
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 7 MARCH 2012 TO 27 APRIL 2012 2**

	£
RECEIPTS	
Intercompany debtors	1
	<u>1</u>
	<u>1</u>
	£
PAYMENTS	
Distribution to shareholder	1
	<u>1</u>
	<u>1</u>