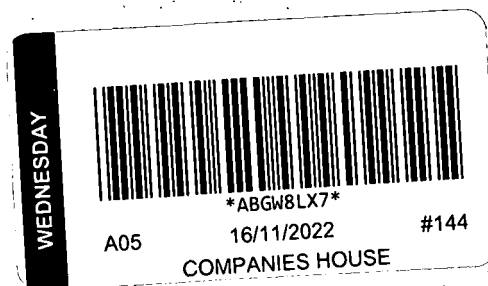


# **FINANCE FOR MORTGAGES LIMITED**

**Financial Statements  
for the 12 months to 31 March 2022**

**Registered Number 02220176**



# **Finance For Mortgages Limited**

## **Financial Statements**

### **Contents**

Company Information .....	3
Balance Sheet.....	4
Notes to the Financial Statements.....	5

# **Finance For Mortgages Limited**

## **Company Information**

### **Directors**

Claire Louise Craigie

Mark Wouldhave (appointed 1 August 2021)

Ian John Hares (resigned 1 August 2021)

### **Company Secretary**

Claire Louise Craigie

### **Registered Office**

The Waterfront

Salts Mill Road

Shipley

West Yorkshire

BD17 7EZ

# Finance For Mortgages Limited

## Balance Sheet

	Note	At 31 March 2022 £	At 31 March 2021 £
<b>Assets</b>			
Amounts due from Group undertakings	2	1,000	1,000
<b>Total assets</b>		<b>1,000</b>	<b>1,000</b>
<b>Equity</b>			
Share capital	3	1,000	1,000
<b>Total equity</b>		<b>1,000</b>	<b>1,000</b>

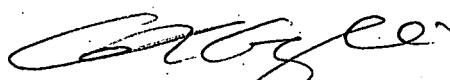
The notes on pages 5 and 6 form an integral part of these Financial Statements.

The Directors:

- (a) confirm that the company was dormant throughout the accounting period;
- (b) confirm these Financial Statements were delivered with no profit and loss account in accordance with provisions under section 444(5) of the Companies Act (the 'Act') applicable to companies subject to the small companies' regime;
- (c) confirm that the Company was entitled to exemption under section 480 (1) of the Act from the requirement to have its Financial Statements for the 12 months to 31 March 2022 audited;
- (d) confirm that the members have not required the Company to obtain an audit of its Financial Statements for that financial period in accordance with section 476 of the Act;
- (e) ensure that the Company keeps accounting records which comply with section 386 of the Act; and
- (f) have prepared the Financial Statements, which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period, in accordance with the requirements of the Act relating to Financial Statements, so far as they are applicable to the Company.

The Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and signed on its behalf by:

  
Claire Louise Craigie  
Director

# **Finance For Mortgages Limited**

## **Notes to the Financial Statements**

### **1. Principal accounting policies**

The Company is a private limited liability company incorporated and domiciled in the United Kingdom.

#### **(a) Statement of compliance**

The Company's Financial Statements have been prepared and approved by the Directors in accordance with International Accounting Standards ('IAS') in conformity with the requirements of the Companies Act 2006.

The Financial Statements comply with the relevant provisions of Part 15 of the Companies Act 2006 and regulations made thereunder.

#### **(b) Basis of preparation**

The Financial Statements are prepared on the historical cost basis.

The Financial Statements are presented in pounds sterling, which is the currency of the Company's primary operating environment, and on a going concern basis although the Company is non-trading. The validity of the going concern basis of accounting is dependent upon the funding position of the Company.

The Directors are of the opinion that the amount owed to the Company by Bradford & Bingley Investments is fully recoverable and that therefore the Company continues to be a going concern. The Directors therefore consider it appropriate to prepare these Financial Statements on a going concern basis.

The Directors do not intend to make any change to the Company's activities and there is no intention that the Company will trade in the coming year.

The Directors consider that the accounting policies set out in this note are the most appropriate to the Company's circumstances, have been consistently applied by the Company in dealing with items which are considered material, and are supported by reasonable and prudent estimates and judgements.

The Financial Statements have been prepared in accordance with IAS in conformity with the requirements of the Companies Act 2006. A summary of accounting policies is set out below. The preparation of the Financial Statements in conformity with these accounting policies and generally accepted accounting principles requires the use of estimates and assumptions that affect the reported values of assets and liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amounts, event or actions, actual results ultimately may differ from those estimates.

# Finance For Mortgages Limited

## Notes to the Financial Statements (continued)

### 2. Amounts due from Group undertakings

	At 31 March 2022 £	At 31 March 2021 £
Amounts due from Group undertakings	1,000	1,000

These balances are unsecured, interest-free and repayable on demand. These balances are not considered impaired and no impairment allowance has been recognised.

### 3. Share capital

	At 31 March 2022 £	At 31 March 2021 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, issued and fully paid:</b>	<b>1,000</b>	<b>1,000</b>

The shares rank equally in respect of rights attaching to voting, dividends and in the event of a winding up.

### 4. Capital management

The Company's capital is represented by the capital and reserves attributable to owners of the parent. The Company is not subject to externally imposed capital requirements other than the minimum share capital required by the Companies Act, with which it complies. The Company manages its capital and reserves in order that there is sufficient capital to meet the needs of the Company in its operations.

### 5. Events after the reporting period

The Directors are of the opinion that there have been no significant events which have occurred since 31 March 2022 to the date of this report that are likely to have a material effect on the Company's financial position as disclosed in these Financial Statements.