

Company Registration No. 2219663 (England and Wales)

**AVONSWORD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

SATURDAY



\*AWELRSK8\*

A42

19/03/2011

231

COMPANIES HOUSE

**AVONSWORD LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 - 3</b>

---

# AVONSWORD LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

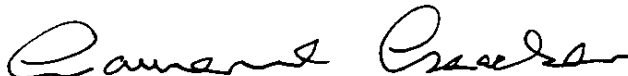
	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		392,828		386,076
<b>Current assets</b>					
Debtors		-		34	
Cash at bank and in hand		676		-	
		<u>676</u>		<u>34</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(400,257)</u>		<u>(280,776)</u>	
<b>Net current liabilities</b>			<u>(399,581)</u>		<u>(280,742)</u>
<b>Total assets less current liabilities</b>			<u>(6,753)</u>		<u>105,334</u>
<b>Capital and reserves</b>					
Called up share capital	3		365,100		365,100
Profit and loss account			<u>(371,853)</u>		<u>(259,766)</u>
<b>Shareholders' funds</b>			<u>(6,753)</u>		<u>105,334</u>

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 February 2011



L I Isaacson  
Director

Company Registration No. 2219663

# AVONSWORD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover comprises the invoiced value of lettings supplied by the company

#### **1.4 Tangible fixed assets and depreciation**

Freehold property and improvement expenditure are stated at cost in Euros and converted into Sterling at the rate of exchange in operation at the date on which the payment was made

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	1% reducing balance
Fixtures, fittings & equipment	10% reducing balance

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### **1.6 Going concern**

The financial statements have been prepared on a going concern basis which assumes the continuation of the company's activities for the foreseeable future and the continued support of the director

# AVONSWORD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2010

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2009	478,123
Additions	12,653
	<hr/>
At 31 July 2010	490,776
	<hr/>
<b>Depreciation</b>	
At 1 August 2009	92,047
Charge for the year	5,901
	<hr/>
At 31 July 2010	97,948
	<hr/>
<b>Net book value</b>	
At 31 July 2010	392,828
	<hr/>
At 31 July 2009	386,076
	<hr/>

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
365,100 Ordinary shares of £1 each	365,100	365,100
	<hr/>	<hr/>