

**Registered Number 02219663**

**AVONSWORD LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	-	393,196
		<u>-</u>	<u>393,196</u>
<b>Current assets</b>			
Debtors		11,925	1,635
Cash at bank and in hand		33,906	480
		<u>45,831</u>	<u>2,115</u>
<b>Creditors: amounts falling due within one year</b>		(2,500)	(451,245)
<b>Net current assets (liabilities)</b>		<u>43,331</u>	<u>(449,130)</u>
<b>Total assets less current liabilities</b>		<u>43,331</u>	<u>(55,934)</u>
<b>Total net assets (liabilities)</b>		<u>43,331</u>	<u>(55,934)</u>
<b>Capital and reserves</b>			
Called up share capital	3	365,100	365,100
Profit and loss account		(321,769)	(421,034)
<b>Shareholders' funds</b>		<u>43,331</u>	<u>(55,934)</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2014

And signed on their behalf by:

**L I Isaacson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of lettings supplied by the company.

**Tangible assets depreciation policy**

Freehold property and improvement expenditure are stated at cost in Euros and converted into Sterling at the rate of exchange in operation at the date on which the payment was made.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 1% reducing balance

Fixtures, fittings & equipment 10% reducing balance

**Other accounting policies****Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2012	503,193
Additions	-
Disposals	(503,193)
Revaluations	-
Transfers	-
At 31 July 2013	<u>0</u>
<b>Depreciation</b>	
At 1 August 2012	109,997
Charge for the year	-
On disposals	(109,997)
At 31 July 2013	<u>0</u>
<b>Net book values</b>	
At 31 July 2013	<u><u>0</u></u>

At 31 July 2012

393,196

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
365,100 Ordinary shares of £1 each	365,100	365,100

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