

Registered Number 02219663

AVONSWORD LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	393,196	387,177
		<u>393,196</u>	<u>387,177</u>
Current assets			
Debtors		1,635	-
Cash at bank and in hand		480	100
		<u>2,115</u>	<u>100</u>
Creditors: amounts falling due within one year		(451,245)	(419,564)
Net current assets (liabilities)		<u>(449,130)</u>	<u>(419,464)</u>
Total assets less current liabilities		<u>(55,934)</u>	<u>(32,287)</u>
Total net assets (liabilities)		<u>(55,934)</u>	<u>(32,287)</u>
Capital and reserves			
Called up share capital	3	365,100	365,100
Profit and loss account		(421,034)	(397,387)
Shareholders' funds		<u>(55,934)</u>	<u>(32,287)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 April 2013

And signed on their behalf by:

Mr L I Isaacson, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover comprises the invoiced value of lettings supplied by the company.

Tangible assets depreciation policy

Freehold property and improvement expenditure are stated at cost in Euros and converted into Sterling at the rate of exchange in operation at the date on which the payment was made.

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold - 1% reducing balance
Fixtures, fittings & equipment - 10% reducing balance

Other accounting policies

Foreign currency translation:

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Going concern:

The financial statements have been prepared on a going concern basis which assumes the continuation of the company's activities for the foreseeable future and the continued support of the director.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	490,776
Additions	12,417
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>503,193</u>
Depreciation	
At 1 August 2011	103,599
Charge for the year	6,398
On disposals	-
At 31 July 2012	<u>109,997</u>
Net book values	

At 31 July 2012	<u>393,196</u>
At 31 July 2011	<u>387,177</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
365,100 Ordinary shares of £1 each	365,100	365,100

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