

REGISTERED NUMBER: 2219563 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 October 1998
for
Eric Dines Contract Flooring Ltd



Wood & Disney

Eric Dines Contract Flooring Ltd

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for the Year Ended 31 October 1998

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Eric Dines Contract Flooring Ltd

Company Information
for the Year Ended 31 October 1998

DIRECTORS: Mrs S M Dines
N C Dines

SECRETARY: Mrs S M Dines

REGISTERED OFFICE: 58 St Matthews Street
Ipswich
Suffolk
IP1 3EP

REGISTERED NUMBER: 2219563 (England and Wales)

AUDITORS: Wood & Disney
Accountants
Registered Auditors
The Manse
103 High Street
Wivenhoe
Essex CO7 9AF

Eric Dines Contract Flooring Ltd

Report of the Auditors to
Eric Dines Contract Flooring Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

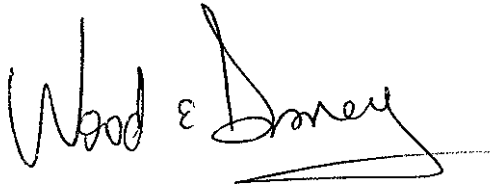
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Wood & Disney
Accountants
Registered Auditors
The Manse
103 High Street
Wivenhoe
Essex CO7 9AF

A handwritten signature in black ink, appearing to read 'Wood & Disney', with a long horizontal flourish extending to the right.

Dated: 31 March 1999


Eric Dines Contract Flooring Ltd

Abbreviated Balance Sheet
31 October 1998

		31.10.98		31.10.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		49,168		48,134
CURRENT ASSETS:					
Stocks		8,823		7,800	
Debtors		282,110		113,159	
Cash at bank and in hand		3,681		39,705	
		294,614		160,664	
CREDITORS: Amounts falling due within one year		170,120		114,396	
NET CURRENT ASSETS:			124,494		46,268
TOTAL ASSETS LESS CURRENT LIABILITIES:			173,662		94,402
CREDITORS: Amounts falling due after more than one year			9,551		10,776
			<u>£164,111</u>		<u>£83,626</u>
CAPITAL AND RESERVES:					
Called up share capital	3		99		99
Profit and loss account			164,012		83,527
Shareholders' funds			<u>£164,111</u>		<u>£83,626</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


N C Dines - DIRECTOR

Approved by the Board on 31 March 1999

The notes form part of these financial statements

Eric Dines Contract Flooring Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 1998

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Eric Dines Contract Flooring Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 1998

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 1997	82,391
Additions	19,124
Disposals	(9,198)
	<u>92,317</u>
At 31 October 1998	<u>92,317</u>
DEPRECIATION:	
At 1 November 1997	34,257
Charge for year	15,937
Eliminated on disposals	(7,045)
	<u>43,149</u>
At 31 October 1998	<u>43,149</u>
NET BOOK VALUE:	
At 31 October 1998	<u>49,168</u>
At 31 October 1997	<u>48,134</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.98	31.10.97
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.98	31.10.97
			£	£
99	Ordinary	£1.00	<u>99</u>	<u>99</u>

4. TRANSACTIONS WITH DIRECTORS

During the year the company made property rental payments to its directors for the use of the trading premises. The amounts paid consisted of £14,109 to Mrs S M Dines and £10,053 to N C Dines.